

Cash soymeal market traded on positive note from cues from international market..

- Indian soymeal has gained premium in last two weeks and such situation has the potential to restrict export queries. Argentinean meal has not been able to find any upward push as the CBOT meal is now relatively at discount over the bean as US soymeal stock rises.
- With International meal showing no signs of recovery any aggressive rallies is still at bay and Indian meal may plunge next year if the exports starts declining or International prices comes under the huge supplies from South American crop.
- News are coming of the soybean under drought in Brazil and not so good condition in Argentina, However its too early state anything about the amount of losses due to it. We have seen US yield hitting to the record high even after drought and rains during the harvest.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	29-Dec-18	28-Dec-18	Parity To
Indore - 45%, Jute Bag	27300	27000	Gujarat, MP
Kota - 45%, PP Bag	27500	27400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29300	28800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27800	27800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28500	28500	Andhra, AP, Kar ,TN
Latur	29300	29000	-
Sangli	#N/A	28500	Local and South
Solapur	28800	28500	Local and South
Akola – 45%, PP Bag	27200	27200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	28800	28800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27300	27200	-

Soy DOC at Ports			
Centers	Port Price		
	28-Dec-18	27-Dec-18	Change
Kandla (FOR) (INR/MT)	29000	28600	400
Kandla (FAS) (USD/MT)	414	407	8
CNF Indonesia – Yellow SBM (USD/MT)	394	395	-1

Rapeseed Meal	28-Dec-18	27-Dec-18	Change
FAS Kandla (USD/MT)	211	211	Unch
FOR Kandla (Rs/MT)	14900	14900	Unch
FOR Mundra (Rs/MT)	15400	15400	Unch
CNF Indonesia (USD/MT)	234	234	Unch

International Soy DOC			
Argentina FOB USD/MT	28-Dec-18	27-Dec-18	Change
Soybean Pellets	330	324	6
Soybean Cake Flour	330	324	6
Soya Meal	331	324	7
Soy Expellers	331	324	7

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	29-Dec-18	28-Dec-18	Change
Adoni	21200	21200	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	29-Dec-18	28-Dec-18	Change
Basis 45%, Saurashtra	24000	24000	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	24500	24500	Unch

Mustard DOC	29-Dec-18	28-Dec-18	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	14900	14900	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	29-Dec-18	28-Dec-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	20700	20700	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21500	21500	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28174	28174	Unch
Castor Extr.	5050	5050	Unch

Outlook: The oil meal basket is expected to remain range bound in coming days.

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