

Cash soymeal market at Indore lost INR 200 taking cues from soybean futures. CBOT Soymeal continued to gain on Thursday after the positive cues on easing trade relationships by US govt with China.

- According to SOPA Dec exports is down by 24% m-o-m to 2 lakh tons on appreciation of rupees. According to the body nearly 1 lakh tons of soymeal bookings got cancelled due to this. On this backdrop the stocks with traders and crushers is going to swell continuously as the farmers has been offloading their stocks under BBY scheme in MP. Further as the NAFED procurement is meagre most of the produce is available for crushing in the market.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	04-Jan-19	03-Jan-19	Parity To
Indore - 45%, Jute Bag	27800	28200	Gujarat, MP
Kota - 45%, PP Bag	28400	28600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	30200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30000	29900	Andhra, AP, Kar, TN
Latur	30500	30500	-
Sangli	#N/A	30300	Local and South
Solapur	30000	29700	Local and South
Akola – 45%, PP Bag	28200	28400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29800	29700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28200	28400	-

Soy DOC at Ports			
Centers	Port Price		
	03-Jan-19	02-Jan-19	Change
Kandla (FOR) (INR/MT)	29800	29500	300
Kandla (FAS) (USD/MT)	424	421	2
CNF Indonesia – Yellow SBM (USD/MT)	405	405	Unch

Rapeseed Meal	03-Jan-19	02-Jan-19	Change
FAS Kandla (USD/MT)	214	214	Unch
FOR Kandla (Rs/MT)	15200	15100	100
FOR Mundra (Rs/MT)	15600	15400	200
CNF Indonesia (USD/MT)	236	236	Unch

International Soy DOC			
Argentina FOB USD/MT	03-Jan-19	02-Jan-19	Change

Soybean Pellets	330	330	Unch
Soybean Cake Flour	330	330	Unch
Soya Meal	331	325	6
Soy Expellers	331	325	6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	04-Jan-19	03-Jan-19	Change
Adoni	21600	21700	-100
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	04-Jan-19	03-Jan-19	Change
Basis 45%, Saurashtra	24000	24000	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	24500	24500	Unch

Mustard DOC	04-Jan-19	03-Jan-19	Change
Jaipur (Plant delivery)	14600	14600	Unch
Kandla (FOR Rs/MT)	15100	15100	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	04-Jan-19	03-Jan-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21600	21200	400
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22500	22500	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	29009	29217	-208
Castor Extr.	5050	5100	-50

Outlook: The oil meal basket is expected to remain range bound in coming days.

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