

Cash soymeal market at Indore gained INR 200 taking cues from soybean futures. CBOT Soymeal continued to gain on Friday after the positive cues on easing trade relationships by US govt with China.

- According to SOPA Dec exports is down by 24% m-o-m to 2 lakh tons on appreciation of rupees. According to the body nearly 1 lakh tons of soymeal bookings got cancelled due to this. On this backdrop the stocks with traders and crushers is going to swell continuously as the farmers has been offloading their stocks under BBY scheme in MP. Further as the NAFED procurement is meagre most of the produce is available for crushing in the market.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	5-Jan-19	4-Jan-19	Parity To
Indore - 45%, Jute Bag	28000	27800	Gujarat, MP
Kota - 45%, PP Bag	28400	28400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	30000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28700	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29800	30000	Andhra, AP, Kar, TN
Latur	30000	30500	-
Sangli	30200	30000	Local and South
Solapur	30000	30000	Local and South
Akola – 45%, PP Bag	28300	28200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	30000	29800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28200	28200	-

Soy DOC at Ports			
Centers	Port Price		
	4-Jan-19	3-Jan-19	Change
Kandla (FOR) (INR/MT)	29500	29800	-300
Kandla (FAS) (USD/MT)	422	424	-1
CNF Indonesia – Yellow SBM (USD/MT)	407	405	2

Rapeseed Meal	4-Jan-19	3-Jan-19	Change
FAS Kandla (USD/MT)	215	214	1
FOR Kandla (Rs/MT)	15200	15200	Unch
FOR Mundra (Rs/MT)	15600	15600	Unch
CNF Indonesia (USD/MT)	236	236	Unch

International Soy DOC			
Argentina FOB USD/MT	4-Jan-19	3-Jan-19	Change
Soybean Pellets	337	330	7
Soybean Cake Flour	337	330	7

Soya Meal	339	331	8
Soy Expellers	339	331	8

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	5-Jan-19	4-Jan-19	Change
Adoni	21600	21600	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	5-Jan-19	4-Jan-19	Change
Basis 45%, Saurashtra	24000	24000	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	24500	24500	Unch

Mustard DOC	5-Jan-19	4-Jan-19	Change
Jaipur (Plant delivery)	14500	14600	-100
Kandla (FOR Rs/MT)	15000	15100	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	5-Jan-19	4-Jan-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21500	21600	-100
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	22500	500
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	29217	29009	208
Castor Extr.	Unq	5050	-

Outlook: The oil meal basket is expected to remain range bound in coming days.

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