

Cash soymeal moved up in the physical market today. CBOT soymeal gained on Friday taking cues from Soybean.

- Indian soymeal premium has gained towards \$89 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums are going to result in very limited bookings of Indian soymeal for forward as well as spot market. Other than Iran the exports are expected to fall from March onwards as Indian soymeal exports against forward booking are over.

<b>Soy DOC Rates at Different Centers</b>			
<b>Centres</b>	<b>Ex-factory rates (Rs/ton)</b>		
	<b>28-Jan-19</b>	<b>25-Jan-19</b>	<b>Parity To</b>
Indore - 45%, Jute Bag	33165	31500	Gujarat, MP
Kota - 45%, PP Bag	33700	33000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34200	33800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33700	33300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33800	33600	Andhra, AP, Kar, TN
Latur	35000	33900	-
Sangli	33800	33500	Local and South
Solapur	33300	32700	Local and South
Akola – 45%, PP Bag	34200	32700	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	33700	33500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	33500	32800	-

<b>Soy DOC at Ports</b>			
<b>Centers</b>	<b>Port Price</b>		
	<b>25-Jan-19</b>	<b>24-Jan-19</b>	<b>Change</b>
Kandla (FOR) (INR/MT)	Unq	Unq	-
Kandla (FAS) (USD/MT)	Unq	Unq	-
CNF Indonesia – Yellow SBM (USD/MT)	Unq	Unq	-

<b>Rapeseed Meal</b>	<b>25-Jan-19</b>	<b>24-Jan-19</b>	<b>Change</b>
FAS Kandla (USD/MT)	Unq	Unq	-
FOR Kandla (Rs/MT)	Unq	Unq	-
FOR Mundra (Rs/MT)	Unq	Unq	-
CNF Indonesia (USD/MT)	Unq	Unq	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>25-Jan-19</b>	<b>24-Jan-19</b>	<b>Change</b>
Soybean Pellets	334	333	1
Soybean Cake Flour	334	333	1
Soya Meal	333	333	Unch

Soy Expellers	333	333	Unch
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Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	28-Jan-19	25-Jan-19	Change
Adoni	25500	24500	1000
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	28-Jan-19	25-Jan-19	Change
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	28-Jan-19	25-Jan-19	Change
Jaipur (Plant delivery)	15400	15400	Unch
Kandla (FOR Rs/MT)	15600	15600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	28-Jan-19	25-Jan-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	22000	22000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	25500	25500	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	33391	32870	521
Castor Extr.	4950	4950	Unch

- **Outlook:** The oil meal basket is expected to inch higher in coming days.

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