

- Mostly steady to weak sentiments are seen in soymeal prices on mixed sentiments. However, Soymeal prices may go up in expectation of rise in exports demand.
- Meal prices are expected to trade in a range of 32000 to 33500 on cues from soybean market. The spread between soybean and soymeal narrows in the off season and thus potential rally in soymeal remains and which will be depending on the exports. Meal hasn't gained as much as the bean has.
- Indian soymeal premium quoted higher side by \$149 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums is going to result very limited bookings of Indian spoymeal for forward as well as spot market. Other than Iran the exports is expected to fall from March months onwards as Indian soymeal exports against forward booking is over.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	4-Feb-19	2-Feb-19	Parity To
Indore - 45%, Jute Bag	32300	32500	Gujarat, MP
Kota - 45%, PP Bag	33200	33300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33500	33700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33700	33200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33800	33700	Andhra, AP, Kar, TN
Latur	35000	34300	-
Sangli	33800	33800	Local and South
Solapur	33300	33200	Local and South
Akola – 45%, PP Bag	34200	32800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33700	34000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	33500	33100	-

Soy DOC at Ports			
Centers	Port Price		
	2-Feb-19	31-Feb-19	Change
Kandla (FOR) (INR/MT)	34300	34500	-200
Kandla (FAS) (USD/MT)	480	425	55
CNF Indonesia – Yellow SBM (USD/MT)	465	462	3

Rapeseed Meal	2-Feb-19	31-Feb-19	Change
FAS Kandla (USD/MT)	218	215	-3
FOR Kandla (Rs/MT)	15700	15600	-100
FOR Mundra (Rs/MT)	16100	16000	100
CNF Indonesia (USD/MT)	240	240	Unch

International Soy DOC

Argentina FOB USD/MT	2-Feb-19	31-Feb-19	Change
Soybean Pellets	329	328	1
Soybean Cake Flour	329	328	1
Soya Meal	NA	330	NA
Soy Expellers	330	330	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	2-Feb-19	31-Feb-19	Change
Adoni	25500	25500	Unch
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	2-Feb-19	31-Feb-19	Change
Basis 45%, Saurashtra	25300	25300	Unch
Basis 40%, Saurashtra	Unq	Unq	Unq
GN Cake, Gondal	Unq	Unq	Unq

Mustard DOC	2-Feb-19	31-Feb-19	Change
Jaipur (Plant delivery)	15200	Unq	Unq
Kandla (FOR Rs/MT)	218	Unq	Unq

Mumbai Oil Meal Quotes:			
Rs/M.T.	2-Feb-19	31-Feb-19	Change
G.N. Extr (45%)	Unq	Unq	Unq
Kardi Extr	Unq	Unq	Unq
Undec Cottonseed Exp	21800	22100	-300
Rice Bran Extr.	Unq	Unq	Unch
Sunflower Extr.	26500	26000	500
Rapeseed Extr.	Unq	Unq	Unch
Soymeal 48%	33704	34226	-522
Castor Extr.	4950	5000	-50

- Outlook:** The oil meal basket is expected to improve on good exports demand in coming days.

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