

- Mixed sentiments are seen in Soymeal prices today. However, Soymeal prices may go down in expectation of lower exports demand. CBOT Soymeal may get support after a positive trade talks between US and China where both of the country are agree now to trade further.
- NOPA reported US Soybean November crush may stand at 5.30 million short tons or 177 million bushels. Estimates ranged from 176.4 million bushels to 177.2 million bushels, with a median of 177.1 million bushels.
- Indian soymeal premium quoted higher side by \$148 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums is going to result very limited bookings of Indian soymeal for forward as well as spot market. Other than Iran the exports is expected to fall from March months onwards as Indian soymeal exports against forward booking is over.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	5-Feb-19	4-Feb-19	Parity To
Indore - 45%, Jute Bag	32300	32300	Gujarat, MP
Kota - 45%, PP Bag	33200	33200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33500	33500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33700	33700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33800	33800	Andhra, AP, Kar, TN
Latur	33800	35000	-
Sangli	33500	33800	Local and South
Solapur	33800	33300	Local and South
Akola – 45%, PP Bag	32500	34200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33400	33700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	33000	33000	-

Soy DOC at Ports			
Centers	Port Price		
	5-Feb-19	4-Feb-19	Change
Kandla (FOR) (INR/MT)	34200	34200	Unch
Kandla (FAS) (USD/MT)	477	480	-3
CNF Indonesia – Yellow SBM (USD/MT)	460	465	-5

Rapeseed Meal	4-Feb-19	2-Feb-19	Change
FAS Kandla (USD/MT)	217	218	-1
FOR Kandla (Rs/MT)	15700	15700	Unch
FOR Mundra (Rs/MT)	16000	16100	-100
CNF Indonesia (USD/MT)	239	240	-1

International Soy DOC

Argentina FOB USD/MT	4-Feb-19	2-Feb-19	Change
Soybean Pellets	329	Closed	-1
Soybean Cake Flour	329	Closed	Unch
Soya Meal	329	329	Unch
Soy Expellers	329	329	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	5-Feb-19	4-Feb-19	Change
Adoni	25500	25500	Unch
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	5-Feb-19	4-Feb-19	Change
Basis 45%, Saurashtra	25300	25300	Unch
Basis 40%, Saurashtra	Unq	Unq	Unq
GN Cake, Gondal	Unq	Unq	Unq

Mustard DOC	4-Feb-19	2-Feb-19	Change
Jaipur (Plant delivery)	15200	15200	Unch
Kandla (FOR Rs/MT)	15600	15600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	5-Feb-19	4-Feb-19	Change
G.N. Extr (45%)	Unq	Unq	Unq
Kardi Extr	Unq	Unq	Unq
Undec Cottonseed Exp	21800	22100	-300
Rice Bran Extr.	Unq	Unq	Unch
Sunflower Extr.	26500	26000	500
Rapeseed Extr.	Unq	Unq	Unch
Soymeal 48%	33704	34226	-522
Castor Extr.	4950	5000	-50

- Outlook:** The oil meal basket is expected to improve on good exports demand in coming days.

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