

- Soymeal prices featured steady to weak tone after lackluster demand. CBOT Soymeal declined due to less interests of traders because they expect further fall in animal feed prices. Base offers for Soymeal supplies in U.S. are slightly high further to transport to the gulf coast.
- As per SEA recent report, India exports total 303,115 tons Oilmeals during December 2018 which is lower than 391,431 tons in previous year record during the corresponding period of time. However, total shipment of rapeseed meal is recorded up at 821,777 tons in first nine months (April to December 2018) supported by major buyers like South Korea, Vietnam and Thailand.
- Now, Iran is ready to buy Soybean meal from India. Iran bought total 3 lakh tons of Indian Soybean meal during April to December 2018 which is higher from 23000 tons in previous year record.
- NOPA reported US Soybean November crush may stand at 5.30 million short tons or 177 million bushels. Estimates ranged from 176.4 million bushels to 177.2 million bushels, with a median of 177.1 million bushels.
- Indian soymeal premium quoted higher side by \$152 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums is going to result very limited bookings of Indian soymeal for forward as well as spot market. Other than Iran the exports is expected to fall from March months onwards as Indian soymeal exports against forward booking is over.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	6-Feb-19	5-Feb-19	Parity To
Indore - 45%, Jute Bag	32000	32300	Gujarat, MP
Kota - 45%, PP Bag	33200	33200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33300	33500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33000	33700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33500	33800	Andhra, AP, Kar, TN
Latur	33500	33800	-
Sangli	33500	33500	Local and South
Solapur	33400	33800	Local and South
Akola – 45%, PP Bag	32300	32500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33400	33400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	33000	33000	-

Soy DOC at Ports			
Centers	Port Price		
	5-Feb-19	4-Feb-19	Change
Kandla (FOR) (INR/MT)	34700	34700	Unch
Kandla (FAS) (USD/MT)	430	430	Unch
CNF Indonesia – Yellow SBM (USD/MT)	462	462	Unch

Rapeseed Meal	5-Feb-19	4-Feb-19	Change
FAS Kandla (USD/MT)	217	217	Unch

FOR Kandla (Rs/MT)	15700	15700	Unch
FOR Mundra (Rs/MT)	16100	16000	100
CNF Indonesia (USD/MT)	239	239	Unch

International Soy DOC			
Argentina FOB USD/MT	5-Feb-19	4-Feb-19	Change
Soybean Pellets	329	329	Unch
Soybean Cake Flour	329	329	Unch
Soya bean cake	328	329	Unch
Soy Expellers	328	329	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	6-Feb-19	5-Feb-19	Change
Adoni	25500	25500	Unch
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	6-Feb-19	5-Feb-19	Change
Basis 45%, Saurashtra	26000	25300	700
Basis 40%, Saurashtra	Unq	Unq	Unq
GN Cake, Gondal	Unq	Unq	Unq

Mustard DOC	6-Feb-19	5-Feb-19	Change
Jaipur (Plant delivery)	15200	15200	Unch
Kandla (FOR Rs/MT)	15700	15700	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	6-Feb-19	5-Feb-19	Change
G.N. Extr (45%)	Unq	Unq	Unch
Kardi Extr	Unq	Unq	Unch
Undec Cottonseed Exp	21800	21800	Unch
Rice Bran Extr.	Unq	Unq	Unch
Sunflower Extr.	26000	26500	-500
Rapeseed Extr.	Unq	Unq	Unch
Soymeal 48%	33391	33704	-313
Castor Extr.	4950	4950	Unch

- Outlook:** The oil meal basket is expected to improve on good exports demand in coming days.

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