

- Soymeal prices are down in most of the centers on less demand. CBOT Soymeal inched down on lack luster trading activities of traders in hope of further fall in animal feed prices.
- As per SEA recent report, India exports total 283,850 tons of Oilmeals during January 2019 higher than 269,668 tons in previous year during the corresponding period of time. Total exports volume of Oilmeals is recorded up by 7% at 2,692,452 tons during April 2018 to January 2019 against 2,516,657 in previous year during the same period of time. Total shipment of Rapeseed meal went up at 897,537 tons in first ten months (April to January 2019) against 486,917 during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand.
- Now, Iran is ready to buy Soybean meal from India. Iran bought total 2.8 lakh tons of Indian Soybean meal during April to January 2019 which is higher from 23000 tons in previous year record.
- NOPA reported US Soybean November crush may stand at 5.30 million short tons or 177 million bushels. Estimates ranged from 176.4 million bushels to 177.2 million bushels, with a median of 177.1 million bushels.
- Indian Soymeal premium quoted higher side by \$143 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums is going to result very limited bookings of Indian Soymeal for forward as well as spot market. Other than Iran the exports is expected to fall from March months onwards as Indian Soymeal exports against forward booking is over.

Soy DOC Rates at Different Centers				
Combine	Ex-factory rates (Rs/ton)			
Centres	7-Feb-19	6-Feb-19	Parity To	
Indore - 45%, Jute Bag	315000	32000	Gujarat, MP	
Kota - 45%, PP Bag	328000	33200	Rajasthan, Del, Punjab, Haryana	
Dhulia/Jalna - 45%, PP Bag	33000	33300	Mumbai, Maharashtra	
Nagpur - 45%, PP Bag	32800	33000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Nanded	33000	33500	Andhra, AP, Kar ,TN	
Latur	33200	33500	-	
Sangli	33000	33500	Local and South	
Solapur	32200	33400	Local and South	
Akola – 45%, PP Bag	32200	32300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Hingoli	33400	33400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Bundi	32600	33000	-	

Soy DOC at Ports			
Centers	Port Price		
	6-Feb-19	5-Feb-19	Change
Kandla (FOR) (INR/MT)	33700	34700	-1000
Kandla (FAS) (USD/MT)	435	430	5
CNF Indonesia – Yellow SBM (USD/MT)	460	462	-2



Oil meal Daily Fundamental Report Feb 8, 2019

Rapeseed Meal	6-Feb-19	5-Feb-19	Change
FAS Kandla (USD/MT)	212	217	5
FOR Kandla (Rs/MT)	15400	15700	-300
FOR Mundra (Rs/MT)	15800	16100	100
CNF Indonesia (USD/MT)	235	239	-4

International Soy DOC			
Argentina FOB USD/MT	6-Feb-19	5-Feb-19	Change
Soybean Pellets	327	329	-2
Soybean Cake Flour	327	329	-2
Soya bean cake	328	328	Unch
Soy Expellers	328	328	Unch

Sunflower (DOC) Rates	Ex-factory rates	Ex-factory rates (Rs/ton)	
Centers	7-Feb-19	6-Feb-19	Change
Adoni	25500	25500	Unch
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	7-Feb-19	6-Feb-19	Change
Basis 45%, Saurashtra	26000	26000	
Basis 40%, Saurashtra	Unq	Unq	Unq
GN Cake, Gondal	Unq	Unq	Unq

Mustard DOC	7-Feb-19	6-Feb-19	Change
Jaipur (Plant delivery)	14700	15200	-500
Kandla (FOR Rs/MT)	15300	15700	-400

Mumbai Oil Meal Quotes:			
Rs/M.T.	7-Feb-19	6-Feb-19	Change
G.N. Extr (45%)	Unq	Unq	Unch
Kardi Extr	Unq	Unq	Unch
Undec Cottonseed Exp	21700	21800	-100
Rice Bran Extr.	Unq	Unq	Unch
Sunflower Extr.	26000	26000	-500
Rapeseed Extr.	Unq	Unq	Unch
Soymeal 48%	32870	33391	-521
Castor Extr.	4950	4950	Unch



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2019 Indian Agribusiness Systems Ltd.