

- Steady to weak tone are seen in Soymeal prices in absence of traders. Exports are waiting to improve global news before making any fresh positions.
- According to recent WASDE report, There is no changes in Soybean meal production as the higher crush is offset by a lower extraction rate. Lower supplies and increased crush are partly offset with a 25-million-bushel reduction in exports. Ending stocks are estimated down by 45 million to 910 million bushels from its earlier forecast.
- India may cancel further export deal for Soybean meal and Rapeseed meal with China as the procedures or registration with MoA, China is too cumbersome to complete all formalities.
- As per SEA recent report, India exports total 283,850 tons of Oilmeals during January 2019 higher than 269,668 tons in previous year during the corresponding period of time. Total exports volume of Oilmeals is recorded up by 7% at 2,692,452 tons during April 2018 to January 2019 against 2,516,657 in previous year during the same period of time. Total shipment of Rapeseed meal went up at 897,537 tons in first ten months (April to January 2019) against 486,917 during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season .
- Now, Iran is ready to buy Soybean meal from India. Iran bought total 2.8 lakh tons of Indian Soybean meal during April to January 2019 which is higher from 23000 tons in previous year record.
- NOPA reported US Soybean November crush may stand at 5.30 million short tons or 177 million bushels. Estimates ranged from 176.4 million bushels to 177.2 million bushels, with a median of 177.1 million bushels.
- Indian Soymeal premium quoted higher side by \$143 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums is going to result very limited bookings of Indian Soymeal for forward as well as spot market. Other than Iran the exports is expected to fall from March months onwards as Indian Soymeal exports against forward booking is over.

| Soy DOC Rates at Different Centers | | | |
|------------------------------------|---------------------------|----------|---|
| Centres | Ex-factory rates (Rs/ton) | | |
| | 9-Feb-19 | 8-Feb-19 | Parity To |
| Indore - 45%, Jute Bag | 315000 | 315000 | Gujarat, MP |
| Kota - 45%, PP Bag | 328000 | 328000 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 33000 | 33000 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 32200 | 32800 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 32500 | 32500 | Andhra, AP, Kar ,TN |
| Latur | 32500 | 33300 | - |
| Sangli | 32500 | 33000 | Local and South |
| Solapur | 32000 | 32200 | Local and South |
| Akola – 45%, PP Bag | 32000 | 32000 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Hingoli | 33400 | 33400 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Bundi | 32600 | 32600 | - |

| Soy DOC at Ports | | | |
|-------------------------------------|------------|----------|--------|
| Centers | Port Price | | |
| | 7-Feb-19 | 7-Feb-19 | Change |
| Kandla (FOR) (INR/MT) | NA | 33700 | NA |
| Kandla (FAS) (USD/MT) | NA | 435 | Unch |
| CNF Indonesia – Yellow SBM (USD/MT) | NA | 435 | Unch |

| Rapeseed Meal | 7-Feb-19 | 7-Feb-19 | |
|------------------------|----------|----------|------|
| FAS Kandla (USD/MT) | NA | 210 | -2 |
| FOR Kandla (Rs/MT) | NA | 15200 | -200 |
| FOR Mundra (Rs/MT) | NA | 15600 | -200 |
| CNF Indonesia (USD/MT) | NA | 232 | -3 |

| International Soy DOC | | | |
|-----------------------|----------|----------|--------|
| Argentina FOB USD/MT | 7-Feb-19 | 7-Feb-19 | Change |
| Soybean Pellets | 325 | 324 | -1 |
| Soybean Cake Flour | 325 | 324 | -1 |
| Soya bean cake | 325 | 325 | -1 |
| Soy Expellers | 325 | 325 | -1 |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|-----------------------|---------------------------|----------|--------|
| Centers | 9-Feb-19 | 8-Feb-19 | Change |
| Adoni | 25000 | 25000 | Unch |
| Khamgaon | Unq | Unq | Unq |
| Parli | Unq | Unq | Unq |
| Latur | Unq | Unq | Unq |

| Groundnut Meal (Rs/MT) | 9-Feb-19 | 8-Feb-19 | Change |
|------------------------|----------|----------|--------|
| Basis 45%, Saurashtra | 26000 | 26000 | Unch |
| Basis 40%, Saurashtra | Unq | Unq | Unq |
| GN Cake, Gondal | Unq | Unq | Unq |

| Mustard DOC | 9-Feb-19 | 8-Feb-19 | Change |
|-------------------------|----------|----------|--------|
| Jaipur (Plant delivery) | 14600 | 14700 | Unch |
| Kandla (FOR Rs/MT) | 15300 | 15500 | -200 |

| Mumbai Oil Meal Quotes: | | | |
|-------------------------|----------|----------|--------|
| Rs/M.T. | 9-Feb-19 | 8-Feb-19 | Change |
| G.N. Extr (45%) | Unq | Unq | Unch |

| | | | |
|----------------------|-------|-------|------|
| Kardi Extr | Unq | Unq | Unch |
| Undec Cottonseed Exp | 21900 | 21700 | Unch |
| Rice Bran Extr. | Unq | Unq | Unch |
| Sunflower Extr. | 26500 | 26000 | Unch |
| Rapeseed Extr. | Unq | Unq | Unq |
| Soymeal 48% | 32557 | 32870 | Unch |
| Castor Extr. | 4950 | 4950 | Unch |

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