.......

.

- Mixed trend are seen in Soymeal spot markets . CBOT Soymeal prices closed up due to weak dollar index.
- Spot basis offers for U.S. soymeal delivered by rail increased on 12th Feb 2019 due to a winter storm which is slowing train movement. Demand of U.S. Soymeal is low as traders have enough stockpiles.
- According to recent WASDE report, There is no changes in Soybean meal production as the higher crush is
 offset by a lower extraction rate. Lower supplies and increased crush are partly offset with a 25-million-bushel
 reduction in exports. Ending stocks are estimated down by 45 million to 910 million bushels from its earlier
 forecast.
- As per SEA recent report, India exports total 283,850 tons of Oilmeals during January 2019 higher than 269,668 tons in previous year during the corresponding period of time. Total exports volume of Oilmeals is recorded up by 7% at 2,692,452 tons during April 2018 to January 2019 against 2,516,657 in previous year during the same period of time. Total shipment of Rapeseed meal went up at 897,537 tons in first ten months (April to January 2019) against 486,917 during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- Now, Iran is ready to buy Soybean meal from India. Iran bought total 2.8 lakh tons of Indian Soybean meal during April to January 2019 which is higher from 23000 tons in previous year record.
- Indian soymeal premium quoted higher side by \$144 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums is going to result very limited bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers				
Centres	Ex-factory rates	Ex-factory rates (Rs/ton)		
	13-Feb-19	12-Feb-19	Parity To	
Indore - 45%, Jute Bag	30500	30800	Gujarat, MP	
Kota - 45%, PP Bag	32000	31500	Rajasthan, Del, Punjab, Haryana	
Dhulia/Jalna - 45%, PP Bag	32500	32300	Mumbai, Maharashtra	
Nagpur - 45%, PP Bag	32200	31600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Nanded	32000	32300	Andhra, AP, Kar ,TN	
Latur	32000	32000	-	
Sangli	32500	32500	Local and South	
Solapur	31800	31500	Local and South	
Akola – 45%, PP Bag	31500	31500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Hingoli	32500	32500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Bundi	31800	31700	-	
Soy DOC at Ports				
Centers		Port Price		
Centers	12-Feb-19	11-Feb-19	Change	
Kandla (FOR) (INR/MT)	468	471	-3	
Kandla (FAS) (USD/MT)	435	435	Unch	

			10011, 2010
CNF Indonesia – Yellow SBM (USD/MT)	460	460	Unch

Rapeseed Meal	12-Feb-19	11-Feb-19	
FAS Kandla (USD/MT)	210	210	Unch
FOR Kandla (Rs/MT)	15200	15200	Unch
FOR Mundra (Rs/MT)	15600	15600	Unch
CNF Indonesia (USD/MT)	235	234	Unch

International Soy DOC			
Argentina FOB USD/MT	12-Feb-19	11-Feb-19	Change
Soybean Pellets	327	323	4
Soybean Cake Flour	327	323	4
Soya bean cake	324	324	Unch
Soy Expellers	324	324	Unch

Sunflower (DOC) Rates	C) Rates Ex-factory rates (Rs/ton)		
Centers	13-Feb-19	12-Feb-19	Change
Adoni	24300	25000	-700
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	13-Feb-19	12-Feb-19	Change
Basis 45%, Saurashtra	26300	26000	300
Basis 40%, Saurashtra	Unq	Unq	Unq
GN Cake, Gondal	Unq	Unq	Unq

Mustard DOC	13-Feb-19	12-Feb-19	Change
Jaipur (Plant delivery)	14500	14700	-200
Kandla (FOR Rs/MT)	15200	15200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-Feb-19	12-Feb-19	Change
G.N. Extr (45%)	Unq	Unq	Unq
Kardi Extr	Unq	Unq	Unq
Undec Cottonseed Exp	22200	22200	Unch
Rice Bran Extr.	Unq	Unq	Unq
Sunflower Extr.	26000	26000	Unch
Rapeseed Extr.	Unq	Unq	Unq
Soymeal 48%	30783	31096	-1252



Castor Extr.

4900 4850 50

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2019 Indian Agribusiness Systems Ltd.