

- Sideways trend are seen Soymeal prices today amid mixed sentiments. CBOT Soymeal prices rose on higher exports volume.
- Spot basis offers for U.S. soymeal delivered by rail increased on 12th Feb 2019 due to a winter storm which is slowing train movement. Demand of U.S. Soymeal is low as traders have enough stockpiles.
- According to recent WASDE report, There is no changes in Soybean meal production as the higher crush is offset by a lower extraction rate. Lower supplies and increased crush are partly offset with a 25-million-bushel reduction in exports. Ending stocks are estimated down by 45 million to 910 million bushels from its earlier forecast.
- As per SEA recent report, India exports total 283,850 tons of Oilmeals during January 2019 higher than 269,668 tons in previous year during the corresponding period of time. Total exports volume of Oilmeals is recorded up by 7% at 2,692,452 tons during April 2018 to January 2019 against 2,516,657 in previous year during the same period of time. Total shipment of Rapeseed meal went up at 897,537 tons in first ten months (April to January 2019) against 486,917 during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season .
- Now, Iran is ready to buy Soybean meal from India. Iran bought total 2.8 lakh tons of Indian Soybean meal during April to January 2019 which is higher from 23000 tons in previous year record.
- Indian soymeal premium quoted higher side by \$148 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	16-Feb-19	15-Feb-19	Parity To
Indore - 45%, Jute Bag	30700	30700	Gujarat, MP
Kota - 45%, PP Bag	32000	32000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32500	32500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32200	32200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32000	32000	Andhra, AP, Kar ,TN
Latur	32500	32500	-
Sangli	32500	32500	Local and South
Solapur	32000	32000	Local and South
Akola – 45%, PP Bag	31300	31300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	33400	33400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31800	31800	-

Soy DOC at Ports			
Centers	Port Price		
	15-Feb-19	14-Feb-19	Change
Kandla (FOR) (INR/MT)	33500	33500	Unch
Kandla (FAS) (USD/MT)	435	435	Unch

CNF Indonesia – Yellow SBM (USD/MT)	465	465	Unch
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Rapeseed Meal	15-Feb-19	14-Feb-19	Change
FAS Kandla (USD/MT)	212	212	Unch
FOR Kandla (Rs/MT)	15300	15300	Unch
FOR Mundra (Rs/MT)	15700	15700	Unch
CNF Indonesia (USD/MT)	238	238	Unch

International Soy DOC			
Argentina FOB USD/MT	15-Feb-19	14-Feb-19	Change
Soybean Pellets	326	324	2
Soybean Cake Flour	326	324	2
Soya Meal	325	327	-2
Soy Expellers	325	327	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Feb-19	15-Feb-19	Change
Adoni	25000	24500	500
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	16-Feb-19	15-Feb-19	Change
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	23500	23500	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	16-Feb-19	15-Feb-19	Change
Jaipur (Plant delivery)	14700	14700	Unch
Kandla (FOR Rs/MT)	15400	15300	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Feb-19	15-Feb-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	22000	22000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	26000	26000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	32035	32035	Unch

Castor Extr.

4900

4900

Unch

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