

- Soymeal spot markets prices slightly improved from its previous trend in expectation of improving exports scenario. Positive clue from U.S. and China's trade deal may support Indian Soymeal prices as well.
- Spot basis offers for U.S. soymeal delivered by rail increased on 12th Feb 2019 due to a winter storm which is slowing train movement. Demand of U.S. Soymeal is low as traders have enough stockpiles.
- According to recent WASDE report, There is no changes in Soybean meal production as the higher crush is offset by a lower extraction rate. Lower supplies and increased crush are partly offset with a 25-million-bushel reduction in exports. Ending stocks are estimated down by 45 million to 910 million bushels from its earlier forecast.
- As per SEA recent report, India exports total 283,850 tons of Oilmeals during January 2019 higher than 269,668 tons in previous year during the corresponding period of time. Total exports volume of Oilmeals is recorded up by 7% at 2,692,452 tons during April 2018 to January 2019 against 2,516,657 in previous year during the same period of time. Total shipment of Rapeseed meal went up at 897,537 tons in first ten months (April to January 2019) against 486,917 during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season .
- Now, Iran is ready to buy Soybean meal from India. Iran bought total 2.8 lakh tons of Indian Soybean meal during April to January 2019 which is higher from 23000 tons in previous year record.
- Indian soymeal premium quoted higher side by \$143 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	18-Feb-19	15-Feb-19	Parity To
Indore - 45%, Jute Bag	30700	30700	Gujarat, MP
Kota - 45%, PP Bag	32000	32000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32000	32500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32200	32200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32500	32000	Andhra, AP, Kar ,TN
Latur	32500	32500	-
Sangli	32500	32500	Local and South
Solapur	32500	32000	Local and South
Akola – 45%, PP Bag	31000	31300	Andhra, Chattisgarh, Orissa,Jharkhand, WB
Hingoli	33400	33400	Andhra, Chattisgarh, Orissa,Jharkhand, WB
Bundi	31800	31800	-
Soy DOC at Ports			
Centers	Port Price		
	16-Feb-19	15-Feb-19	Change
Kandla (FOR) (INR/MT)	33600	33600	Unch

Kandla (FAS) (USD/MT)	435	435	Unch
CNF Indonesia – Yellow SBM (USD/MT)	465	465	Unch

<b>Rapeseed Meal</b>	<b>16-Feb-19</b>	<b>15-Feb-19</b>	
FAS Kandla (USD/MT)	212	212	Unch
FOR Kandla (Rs/MT)	15300	15300	Unch
FOR Mundra (Rs/MT)	15700	15700	Unch
CNF Indonesia (USD/MT)	238	238	Unch

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>16-Feb-19</b>	<b>15-Feb-19</b>	<b>Change</b>
Soybean Pellets	Closed	324	Closed
Soybean Cake Flour	Closed	324	Closed
Soya bean cake	Closed	327	Closed
Soy Expellers	Closed	327	Closed

<b>Sunflower (DOC) Rates</b>			
<b>Centers</b>	<b>18-Feb-19</b>	<b>15-Feb-19</b>	<b>Change</b>
Adoni	25000	24500	-500
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

<b>Groundnut Meal (Rs/MT)</b>	<b>18-Feb-19</b>	<b>15-Feb-19</b>	<b>Change</b>
Basis 45%, Saurashtra	26300	26300	Unch
Basis 40%, Saurashtra	Unq	Unq	Unq
GN Cake, Gondal	Unq	Unq	Unq

<b>Mustard DOC</b>	<b>18-Feb-19</b>	<b>15-Feb-19</b>	<b>Change</b>
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15400	15400	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>18-Feb-19</b>	<b>15-Feb-19</b>	<b>Change</b>
G.N. Extr (45%)	Unq	Unq	Unch
Kardi Extr	Unq	Unq	Unch
Undec Cottonseed Exp	22000	22000	-200
Rice Bran Extr.	Unq	Unq	Unch
Sunflower Extr.	25500	26000	-500

Rapeseed Extr.	Unq	Unq	Unch
Soymeal 48%	32035	32035	Unch
Castor Extr.	4900	4900	Unch

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