

- Mixed trend are seen in Soymeal spot markets today. Poor global demand may pull down prices further. China and U.S trade deals talks may extend upto March 1,2019. On the other hand, China may import less soybean as African swine fever (an incurable pig disease) has reduced animal feed demand there. China crush China crushes millions of tonnes of imported soybeans each year to produce soymeal to feed its huge livestock herd
- As per SEA recent report, India exports total 283,850 tons of Oilmeals during January 2019 higher than 269,668 tons in previous year during the corresponding period of time. Total exports volume of Oilmeals is recorded up by 7% at 2,692,452 tons during April 2018 to January 2019 against 2,516,657 in previous year during the same period of time. Total shipment of Rapeseed meal went up at 897,537 tons in first ten months (April to January 2019) against 486,917 during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season .
- Spot basis offers for U.S. Soymeal delivered by rail increased on 12th Feb 2019 due to a winter storm which is slowing train movement. Demand of U.S. Soymeal is low and traders have enough stockpiles.
- According to recent WASDE report, there is no changes in Soybean meal production as the higher crush is offset by a lower extraction rate. Lower supplies and increased crush are partly offset with a 25-million-bushel reduction in exports. Ending stocks are estimated down by 45 million to 910 million bushels from its earlier forecast.
- Now, Iran is ready to buy Soybean meal from India. Iran bought total 2.8 lakh tons of Indian Soybean meal during April to January 2019 which is higher from 23000 tons in previous year record.
- Indian soymeal premium quoted higher side by \$115 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20-Feb-19	19-Feb-19	Parity To
Indore - 45%, Jute Bag	31000	31000	Gujarat, MP
Kota - 45%, PP Bag	32200	32000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32500	32500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32200	32300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32200	32500	Andhra, AP, Kar ,TN
Latur	32000	32500	-
Sangli	32800	32500	Local and South
Solapur	33000	33000	Local and South
Akola – 45%, PP Bag	31500	31000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	33400	32500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	32000	31800	-

Soy DOC at Ports

Centers	Port Price		
	19-Feb-19	18-Feb-19	Change

Kandla (FOR) (INR/MT)	34000	33500	500
Kandla (FAS) (USD/MT)	440	437	3
CNF Indonesia – Yellow SBM (USD/MT)	465	460	5

Rapeseed Meal	19-Feb-19	18-Feb-19	
FAS Kandla (USD/MT)	218	218	Unch
FOR Kandla (Rs/MT)	15600	15500	100
FOR Mundra (Rs/MT)	16000	15900	100
CNF Indonesia (USD/MT)	238	238	Unch

International Soy DOC			
Argentina FOB USD/MT	19-Feb-19	18-Feb-19	Change
Soybean Pellets	325	326	-1
Soybean Cake Flour	325	326	-1
Soya bean cake	325	325	-1
Soy Expellers	325	325	-1

Sunflower (DOC) Rates			
Centers	20-Feb-19	19-Feb-19	Change
Adoni	25500	25500	Unch
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	20-Feb-19	19-Feb-19	Change
Basis 45%, Saurashtra	25300	25300	Unch
Basis 40%, Saurashtra	Unq	Unq	Unq
GN Cake, Gondal	Unq	Unq	Unq

Mustard DOC	20-Feb-19	19-Feb-19	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15400	15400	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-Feb-19	19-Feb-19	Change
G.N. Extr (45%)	Unq	Unq	Unq
Kardi Extr	Unq	Unq	Unq
Undec Cottonseed Exp	21800	21800	Unch
Rice Bran Extr.	Unq	Unq	Unq
Sunflower Extr.	25000	25000	Unq

Rapeseed Extr.	Unq	Unq	Unq
Soymeal 48%	32348	32348	Unq
Castor Extr.	4900	4900	Unch

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