

- Steady to lower trend are featured in Soymeal market today on restricted demand.
- As per Reuter poll, U.S. soybean crushing in December is placed at 5.476 million short tons, or 182.5 million bushels, Estimates ranged from 181.8 million bushels to 183.6 million bushels, with a median of 182.4 million bushels. Crushing pace is notified higher from 178.1 million bushel crush in November and 176.4 million bushels in December 2018.
- China may import less soybean as African swine fever (an incurable pig disease) has reduced animal feed demand there. China crushes millions of tonnes of imported soybeans each year to produce Soymeal to feed its huge livestock herd.
- As per SEA recent report, India exports total 283,850 tons of Oilmeals during January 2019 higher than 269,668 tons in previous year during the corresponding period of time. Total exports volume of Oilmeals is recorded up by 7% at 2,692,452 tons during April 2018 to January 2019 against 2,516,657 in previous year during the same period of time. Total shipment of Rapeseed meal went up at 897,537 tons in first ten months (April to January 2019) against 486,917 during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- According to recent WASDE report, there is no changes in Soybean meal production as the higher crush is offset by a lower extraction rate. Lower supplies and increased crush are partly offset with a 25-million-bushel reduction in exports. Ending stocks are estimated down by 45 million to 910 million bushels from its earlier forecast.
- Now, Iran is ready to buy Soybean meal from India. Iran bought total 2.8 lakh tons of Indian Soybean meal during April to January 2019 which is higher from 23000 tons in previous year record.
- Indian soymeal premium quoted higher side by \$110 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22-Feb-19	21-Feb-19	Parity To
Indore - 45%, Jute Bag	31000	31000	Gujarat, MP
Kota - 45%, PP Bag	32000	32000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32300	32300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32000	32200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32500	32500	Andhra, AP, Kar, TN
Latur	32500	32500	-
Sangli	32500	32500	Local and South
Solapur	33000	33000	Local and South
Akola – 45%, PP Bag	31500	31500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32500	32700	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	31800	31800	-
Soy DOC at Ports			

Centers	Port Price		
	21-Feb-19	20-Feb-19	Change
Kandla (FOR) (INR/MT)	33600	33900	300
Kandla (FAS) (USD/MT)	435	435	Unch
CNF Indonesia – Yellow SBM (USD/MT)	450	450	Unch

Rapeseed Meal	21-Feb-19	20-Feb-19	
FAS Kandla (USD/MT)	218	218	Unch
FOR Kandla (Rs/MT)	15700	15700	Unch
FOR Mundra (Rs/MT)	16100	16100	Unch
CNF Indonesia (USD/MT)	238	238	Unch

International Soy DOC			
Argentina FOB USD/MT	21-Feb-19	20-Feb-19	Change
Soybean Pellets	325	324	Unch
Soybean Cake Flour	325	324	Unch
Soya bean cake	325	325	Unch
Soy Expellers	325	325	Unch

Sunflower (DOC) Rates			
Centers	22-Feb-19	21-Feb-19	Change
Adoni	25700	25500	200
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	22-Feb-19	21-Feb-19	Change
Basis 45%, Saurashtra	25300	25300	Unch
Basis 40%, Saurashtra	Unq	Unq	Unq
GN Cake, Gondal	Unq	Unq	Unq

Mustard DOC	22-Feb-19	21-Feb-19	Change
Jaipur (Plant delivery)	15000	15300	-300
Kandla (FOR Rs/MT)	15550	15650	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-Feb-19	21-Feb-19	Change
G.N. Extr (45%)	Unq	Unq	Unq
Kardi Extr	Unq	Unq	Unq
Undec Cottonseed Exp	22000	22000	Unch

Rice Bran Extr.	Unq	Unq	Unq
Sunflower Extr.	24000	25000	-1000
Rapeseed Extr.	Unq	Unq	Unq
Soymeal 48%	32348	32348	Unch
Castor Extr.	4850	4850	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.