

- Cash Soymeal market remained unchanged in today's trade at physical market. CBOT Soymeal prices unchanged today.
- China may import less soybean as African swine fever (an incurable pig disease) has reduced animal feed demand there. China crush China crushes millions of tonnes of imported soybeans each year to produce Soymeal to feed its huge livestock herd.
- As per SEA recent report, India exports total 283,850 tons of Oilmeals during January 2019 higher than 269,668 tons in previous year during the corresponding period of time. Total exports volume of Oilmeals is recorded up by 7% at 2,692,452 tons during April 2018 to January 2019 against 2,516,657 in previous year during the same period of time. Total shipment of Rapeseed meal went up at 897,537 tons in first ten months (April to January 2019) against 486,917 during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season .
- According to recent WASDE report, there is no changes in Soybean meal production as the higher crush is offset by a lower extraction rate. Lower supplies and increased crush are partly offset with a 25-million-bushel reduction in exports. Ending stocks are estimated down by 45 million to 910 million bushels from its earlier forecast.
- Now, Iran is ready to buy Soybean meal from India. Iran bought total 2.8 lakh tons of Indian Soybean meal during April to January 2019 which is higher from 23000 tons in previous year record.
- Indian soymeal premium quoted higher side by \$106 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	26-Feb-19	25-Feb-19	Parity To
Indore - 45%, Jute Bag	30500	30600	Gujarat, MP
Kota - 45%, PP Bag	31200	31600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31700	32000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32000	32500	Andhra, AP, Kar ,TN
Latur	32500	32700	-
Sangli	32000	32100	Local and South
Solapur	32500	31700	Local and South
Akola – 45%, PP Bag	31000	31930	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32500	32500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	31000	31400	

Soy DOC at Ports

Centers	Port Price		
	25-Feb-19	23-Feb-19	Change

Kandla (FOR) (INR/MT)	33000	33000	Unch
Kandla (FAS) (USD/MT)	430	430	Unch
CNF Indonesia – Yellow SBM (USD/MT)	445	450	Unch

Rapeseed Meal	25-Feb-19	23-Feb-19	Change
FAS Kandla (USD/MT)	217	212	-5
FOR Kandla (Rs/MT)	15000	15200	-200
FOR Mundra (Rs/MT)	15400	15600	-200
CNF Indonesia (USD/MT)	234	238	4

International Soy DOC			
Argentina FOB USD/MT	25-Feb-19	23-Feb-19	Change
Soybean Pellets	324	Closed	Unch
Soybean Cake Flour	324	Closed	Unch
Soya bean cake	324	Closed	Unch
Soy Expellers	324	Closed	Unch

Sunflower (DOC) Rates			
Centers	26-Feb-19	25-Feb-19	Change
Adoni	25700	25700	Unch
Khamgaon	25700	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	26-Feb-19	25-Feb-19	Change
Basis 45%, Saurashtra	25100	25300	-200
Basis 40%, Saurashtra	Unq	Unq	Unq
GN Cake, Gondal	Unq	Unq	Unq

Mustard DOC	26-Feb-19	25-Feb-19	Change
Jaipur (Plant delivery)	14400	14700	-300
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	26-Feb-19	25-Feb-19	Change
G.N. Extr (45%)	Unq	Unq	Unq
Kardi Extr	Unq	Unq	Unq
Undec Cottonseed Exp	22000	22000	Unch
Rice Bran Extr.	Unq	Unq	Unq
Sunflower Extr.	24000	24000	Unch

Rapeseed Extr.	Unq	Unq	Unq
Soymeal 48%	31617	31930	-313
Castor Extr.	4850	4900	-50

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