

- Cash Soymeal market are down today's trade at physical market. CBOT Soymeal prices reported lower side due to dull demand on Tuesday.
- China may import less soybean as African swine fever (an incurable pig disease) has reduced animal feed demand there. China crush China crushes millions of tonnes of imported soybeans each year to produce Soymeal to feed its huge livestock herd.
- As per SEA recent report, India exports total 283,850 tons of Oilmeals during January 2019 higher than 269,668 tons in previous year during the corresponding period of time. Total exports volume of Oilmeals is recorded up by 7% at 2,692,452 tons during April 2018 to January 2019 against 2,516,657 in previous year during the same period of time. Total shipment of Rapeseed meal went up at 897,537 tons in first ten months (April to January 2019) against 486,917 during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- According to recent WASDE report, there is no changes in Soybean meal production as the higher crush is offset by a lower extraction rate. Lower supplies and increased crush are partly offset with a 25-million-bushel reduction in exports. Ending stocks are estimated down by 45 million to 910 million bushels from its earlier forecast.
- Now, Iran is ready to buy Soybean meal from India. Iran bought total 2.8 lakh tons of Indian Soybean meal during April to January 2019 which is higher from 23000 tons in previous year record.
- Indian Soymeal premium quoted higher side by \$106 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27-Feb-19	26-Feb-19	Parity To
Indore - 45%, Jute Bag	30000	30500	Gujarat, MP
Kota - 45%, PP Bag	31000	31200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31700	31700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31000	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31800	32000	Andhra, AP, Kar, TN
Latur	31600	32500	-
Sangli	32000	32000	Local and South
Solapur	32100	32500	Local and South
Akola – 45%, PP Bag	31000	31000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32000	32500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	30800	31000	

Soy DOC at Ports

Centers	Port Price		
	26-Feb-19	25-Feb-19	Change



Kandla (FOR) (INR/MT)	32500	33000	-500
Kandla (FAS) (USD/MT)	430	430	Unch
CNF Indonesia – Yellow SBM (USD/MT)	445	445	Unch

Rapeseed Meal	26-Feb-19	25-Feb-19	Change
FAS Kandla (USD/MT)	208	215	-7
FOR Kandla (Rs/MT)	14900	15000	-100
FOR Mundra (Rs/MT)	15300	15400	-100
CNF Indonesia (USD/MT)	231	234	-3

International Soy DOC			
Argentina FOB USD/MT	26-Feb-19	25-Feb-19	Change
Soybean Pellets	322	324	-2
Soybean Cake Flour	322	324	-2
Soya bean cake	326	324	2
Soy Expellers	326	324	2

Sunflower (DOC) Rates			
Centers	27-Feb-19	26-Feb-19	Change
Adoni	25300	25700	400
Khamgaon	25300	25700	400
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	27-Feb-19	26-Feb-19	Change
Basis 45%, Saurashtra	25100	25100	-200
Basis 40%, Saurashtra	Unq	Unq	Unq
GN Cake, Gondal	Unq	Unq	Unq

Mustard DOC	27-Feb-19	26-Feb-19	Change
Jaipur (Plant delivery)	14900	14400	-500
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Feb-19	26-Feb-19	Change
G.N. Extr (45%)	Unq	Unq	Unq
Kardi Extr	Unq	Unq	Unq
Undec Cottonseed Exp	22000	22000	Unch
Rice Bran Extr.	Unq	Unq	Unq
Sunflower Extr.	23500	24000	-500

Rapeseed Extr.	Unq	Unq	Unq
Soymeal 48%	31304	31617	-313
Castor Extr.	4850	4850	Unch

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