

- Cash Soymeal prices majorly declined today's trade at physical market due to remain dull demand. CBOT Soymeal prices are also down on Thursday.
- China may import less soybean as African swine fever (an incurable pig disease) has reduced animal feed demand there. China crush China crushes millions of tonnes of imported soybeans each year to produce Soymeal to feed its huge livestock herd.
- As per SEA recent report, India exports total 283,850 tons of Oilmeals during January 2019 higher than 269,668 tons in previous year during the corresponding period of time. Total exports volume of Oilmeals is recorded up by 7% at 2,692,452 tons during April 2018 to January 2019 against 2,516,657 in previous year during the same period of time. Total shipment of Rapeseed meal went up at 897,537 tons in first ten months (April to January 2019) against 486,917 during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- According to recent WASDE report, there is no changes in Soybean meal production as the higher crush is offset by a lower extraction rate. Lower supplies and increased crush are partly offset with a 25-million-bushel reduction in exports. Ending stocks are estimated down by 45 million to 910 million bushels from its earlier forecast.
- Now, Iran is ready to buy Soybean meal from India. Iran bought total 2.8 lakh tons of Indian Soybean meal during April to January 2019 which is higher from 23000 tons in previous year record.
- Indian Soymeal premium quoted higher side by \$106 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	28-Feb-19	27-Feb-19	Parity To
Indore - 45%, Jute Bag	29700	30000	Gujarat, MP
Kota - 45%, PP Bag	30700	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31000	31700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31000	31000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31700	31800	Andhra, AP, Kar, TN
Latur	32000	31600	-
Sangli	32000	32000	Local and South
Solapur	31000	32100	Local and South
Akola – 45%, PP Bag	30700	31000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32000	32000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	30500	30800	

Soy DOC at Ports

Centers	Port Price		
	27-Feb-19	26-Feb-19	Change



Kandla (FOR) (INR/MT)	32200	32500	-300
Kandla (FAS) (USD/MT)	430	430	Unch
CNF Indonesia – Yellow SBM (USD/MT)	455	445	10

Rapeseed Meal	27-Feb-19	26-Feb-19	Change
FAS Kandla (USD/MT)	208	208	Unch
FOR Kandla (Rs/MT)	14900	14900	Unch
FOR Mundra (Rs/MT)	15300	15300	Unch
CNF Indonesia (USD/MT)	232	231	-1

International Soy DOC			
Argentina FOB USD/MT	27-Feb-19	26-Feb-19	Change
Soybean Pellets	324	322	2
Soybean Cake Flour	324	322	2
Soya bean cake	324	326	-2
Soy Expellers	324	326	-2

Sunflower (DOC) Rates			
Centers	28-Feb-19	27-Feb-19	Change
Adoni	25300	25300	Unch
Khamgaon	25300	25300	Unch
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	28-Feb-19	27-Feb-19	Change
Basis 45%, Saurashtra	25100	25100	Unch
Basis 40%, Saurashtra	Unq	Unq	Unq
GN Cake, Gondal	Unq	Unq	Unq

Mustard DOC	28-Feb-19	27-Feb-19	Change
Jaipur (Plant delivery)	14300	14900	-500
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	28-Feb-19	27-Feb-19	Change
G.N. Extr (45%)	Unq	Unq	Unq
Kardi Extr	Unq	Unq	Unq
Undec Cottonseed Exp	22000	22000	Unch
Rice Bran Extr.	Unq	Unq	Unq
Sunflower Extr.	23000	23500	-500

Rapeseed Extr.	Unq	Unq	Unq
Soymeal 48%	30991	31304	-313
Castor Extr.	4850	4850	Unch

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