

- Cash Soymeal prices firmed today on firm demand. CBOT Soymeal prices closed higher on Friday. As per sources, India may ship 25% higher soymeal to 15 lakh tonnes in 2018-19 (Apr-Mar) which may support prices to rise. However, higher production estimates and supplies may curb any major gain.
- As per SEA recent report, India exports total 283,850 tons of Oilmeals during January 2019 higher than 269,668 tons in previous year during the corresponding period of time. Total exports volume of Oilmeals is recorded up by 7% at 2,692,452 tons during April 2018 to January 2019 against 2,516,657 in previous year during the same period of time. Total shipment of Rapeseed meal went up at 897,537 tons in first ten months (April to January 2019) against 486,917 during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- According to recent WASDE report, there is no changes in Soybean meal production as the higher crush is offset by a lower extraction rate. Lower supplies and increased crush are partly offset with a 25-million-bushel reduction in exports. Ending stocks are estimated down by 45 million to 910 million bushels from its earlier forecast.
- Now, Iran is ready to buy Soybean meal from India. Iran bought total 2.8 lakh tons of Indian Soybean meal during April to January 2019 which is higher from 23000 tons in previous year record.
- Indian Soymeal premium quoted higher side by \$110 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	2-Mar-19	1-Mar-19	Parity To
Indore - 45%, Jute Bag	30200	29800	Gujarat, MP
Kota - 45%, PP Bag	30700	30700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31500	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30700	31000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31500	31700	Andhra, AP, Kar, TN
Latur	32200	32200	-
Sangli	31800	31800	Local and South
Solapur	32100	32100	Local and South
Akola – 45%, PP Bag	31000	31000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32200	32200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	30500	30500	-

Soy DOC at Ports			
Centers	Port Price		
	1-Mar-19	28-Feb-19	Change
Kandla (FOR) (INR/MT)	32400	32200	200
Kandla (FAS) (USD/MT)	425	430	-5

CNF Indonesia – Yellow SBM (USD/MT)	445	445	Unch
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Rapeseed Meal	1-Mar-19	28-Feb-19	Change
FAS Kandla (USD/MT)	210	210	Unch
FOR Kandla (Rs/MT)	15000	15000	Unch
FOR Mundra (Rs/MT)	15400	15300	100
CNF Indonesia (USD/MT)	232	231	1

International Soy DOC			
Argentina FOB USD/MT	1-Mar-19	28-Feb-19	Change
Soybean Pellets	320	320	Unch
Soybean Cake Flour	320	320	Unch
Soya Meal	322	324	-2
Soy Expellers	322	324	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	2-Mar-19	1-Mar-19	Change
Adoni	25500	25500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	2-Mar-19	1-Mar-19	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	2-Mar-19	1-Mar-19	Change
Jaipur (Plant delivery)	14500	14000	500
Kandla (FOR Rs/MT)	15000	14800	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	2-Mar-19	1-Mar-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	22000	22000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22500	23500	-1000
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	31513	31096	417

Castor Extr.	4800	4800	Unch
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