

- Mixed trend are extended in ups and downs in demand today. As per sources, India may ship 25% higher Soymeal to 15 lakh tonnes in 2018-19 (Apr-Mar) which may support prices to rise. However, higher production estimates and supplies may curb any major gain.
- As per SEA recent report, India exports total 283,850 tons of Oilmeals during January 2019 higher than 269,668 tons in previous year during the corresponding period of time. Total exports volume of Oilmeals is recorded up by 7% at 2,692,452 tons during April 2018 to January 2019 against 2,516,657 in previous year during the same period of time. Total shipment of Rapeseed meal went up at 897,537 tons in first ten months (April to January 2019) against 486,917 during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- According to recent WASDE report, there is no changes in Soybean meal production as the higher crush is offset by a lower extraction rate. Lower supplies and increased crush are partly offset with a 25-million-bushel reduction in exports. Ending stocks are estimated down by 45 million to 910 million bushels from its earlier forecast.
- Now, Iran is ready to buy Soybean meal from India. Iran bought total 2.8 lakh tons of Indian Soybean meal during April to January 2019 which is higher from 23000 tons in previous year record.
- Indian Soymeal premium quoted higher side by \$134 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	04-Mar-19	02-Mar-19	Parity To
Indore - 45%, Jute Bag	30500	30200	Gujarat, MP
Kota - 45%, PP Bag	31000	30700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31500	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31000	31000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31800	31700	Andhra, AP, Kar, TN
Latur	32200	32200	-
Sangli	32000	31800	Local and South
Solapur	32500	32100	Local and South
Akola – 45%, PP Bag	31200	31000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32200	32200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	30800	30500	

Soy DOC at Ports

Centers	Port Price		
	02-Mar-19	1-Mar-19	Change
Kandla (FOR) (INR/MT)	32500	32200	300
Kandla (FAS) (USD/MT)	430	430	Unch
CNF Indonesia – Yellow SBM (USD/MT)	445	452	3

Rapeseed Meal	02-Mar-19	1-Mar-19	Change
FAS Kandla (USD/MT)	210	210	Unch
FOR Kandla (Rs/MT)	15000	14900	100
FOR Mundra (Rs/MT)	15400	15300	100
CNF Indonesia (USD/MT)	231	231	Unch

International Soy DOC			
Argentina FOB USD/MT	02-Mar-19	1-Mar-19	Change
Soybean Pellets	Closed	320	Closed
Soybean Cake Flour	Closed	320	Closed
Soya bean cake	Closed	324	Closed
Soy Expellers	Closed	324	Closed

Sunflower (DOC) Rates			
Centers	02-Mar-19	1-Mar-19	Change
Adoni	Closed	25500	Unq
Khamgaon	Closed	25500	Unq
Parli	Closed	Unq	Unq
Latur	Closed	Unq	Unq

Groundnut Meal (Rs/MT)	04-Mar-19	2-Mar-19	Change
Basis 45%, Saurashtra	25100	25100	Unch
Basis 40%, Saurashtra	Unq	Unq	Unq
GN Cake, Gondal	Unq	Unq	Unq

Mustard DOC	04-Mar-19	2-Mar-19	Change
Jaipur (Plant delivery)	Closed	14000	Closed
Kandla (FOR Rs/MT)	Closed	14800	Closed

Mumbai Oil Meal Quotes:			
Rs/M.T.	04-Mar-19	2-Mar-19	Change
G.N. Extr (45%)	Closed	Unq	Closed
Kardi Extr	Closed	Unq	Closed
Undec Cottonseed Exp	Closed	22000	Closed
Rice Bran Extr.	Closed	Unq	Closed
Sunflower Extr.	Closed	23500	Closed
Rapeseed Extr.	Closed	Unq	Closed
Soymeal 48%	Closed	31096	Closed
Castor Extr.	Closed	4800	Closed

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