

Soymeal prices at spot market rose on global news. It is assumption that the trade war between China and U.S may come to end soon which will be supportive for Indian market as well.

- As per sources, India may ship 25% higher Soymeal to 15 lakh tonnes in 2018-19 (Apr-Mar) which may support prices to rise. However, higher production estimates and supplies may curb any major gain.
- As per SEA recent report, India exports total 283,850 tons of Oilmeals during January 2019 higher than 269,668 tons in previous year during the corresponding period of time. Total exports volume of Oilmeals is recorded up by 7% at 2,692,452 tons during April 2018 to January 2019 against 2,516,657 in previous year during the same period of time. Total shipment of Rapeseed meal went up at 897,537 tons in first ten months (April to January 2019) against 486,917 during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- According to recent WASDE report, there is no changes in Soybean meal production as the higher crush is offset by a lower extraction rate. Lower supplies and increased crush are partly offset with a 25-million-bushel reduction in exports. Ending stocks are estimated down by 45 million to 910 million bushels from its earlier forecast.
- Now, Iran is ready to buy Soybean meal from India. Iran bought total 2.8 lakh tons of Indian Soybean meal during April to January 2019 which is higher from 23000 tons in previous year record.
- Indian Soymeal premium quoted higher side by \$138 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

### NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	05-Mar-19	04-Mar-19	Parity To
Indore - 45%, Jute Bag	31000	30500	Gujarat, MP
Kota - 45%, PP Bag	31500	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31800	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32000	31800	Andhra, AP, Kar, TN
Latur	31500	32200	-
Sangli	32200	32000	Local and South
Solapur	32000	32500	Local and South
Akola – 45%, PP Bag	31500	31200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32500	32200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31300	30800	

### Soy DOC at Ports

Centers	Port Price		
	04-Mar-19	02-Mar-19	Change
Kandla (FOR) (INR/MT)	Unq	32500	Unq
Kandla (FAS) (USD/MT)	Unq	430	Unq



CNF Indonesia – Yellow SBM (USD/MT)	Unq	445	Unq
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Rapeseed Meal	04-Mar-19	02-Mar-19	Change
FAS Kandla (USD/MT)	Unq	210	Unq
FOR Kandla (Rs/MT)	Unq	15000	Unq
FOR Mundra (Rs/MT)	Unq	15400	Unq
CNF Indonesia (USD/MT)	Unq	231	Unq

International Soy DOC			
Argentina FOB USD/MT	04-Mar-19	02-Mar-19	Change
Soybean Pellets	Unq	Closed	Closed
Soybean Cake Flour	Unq	Closed	Closed
Soya bean cake	Unq	Closed	Closed
Soy Expellers	Unq	Closed	Closed

Sunflower (DOC) Rates			
Centers	04-Mar-19	02-Mar-19	Change
Adoni	25500	Closed	Unq
Khamgaon	Unq	Closed	Unq
Parli	Unq	Closed	Unq
Latur	Unq	Closed	Unq

Groundnut Meal (Rs/MT)	05-Mar-19	04-Mar-19	Change
Basis 45%, Saurashtra	25100	25100	Unch
Basis 40%, Saurashtra	Unq	Unq	Unq
GN Cake, Gondal	Unq	Unq	Unq

Mustard DOC	05-Mar-19	04-Mar-19	Change
Jaipur (Plant delivery)	14500	Closed	Closed
Kandla (FOR Rs/MT)	15000	Closed	Closed

Mumbai Oil Meal Quotes:			
Rs/M.T.	05-Mar-19	4-Mar-19	Change
G.N. Extr (45%)	Unq	Closed	Closed
Kardi Extr	Unq	Closed	Closed
Undec Cottonseed Exp	22200	Closed	Closed
Rice Bran Extr.	Unq	Closed	Closed
Sunflower Extr.	23000	Closed	Closed
Rapeseed Extr.	Unq	Closed	Closed
Soymeal 48%	32348	Closed	Closed

Castor Extr.	4800	Closed	Closed
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