

- Steady to firm trend are featured in Soymeal prices today on domestic demand. It is assumption that the trade war between China and U.S may come to end soon which will be supportive for Indian market as well.
- As per sources, India may ship 25% higher Soymeal to 15 lakh tonnes in 2018-19 (Apr-Mar) which may support prices to rise. However, higher production estimates and supplies may curb any major gain.
- As per SEA recent report, India exports total 283,850 tons of Oilmeals during January 2019 higher than 269,668 tons in previous year during the corresponding period of time. Total exports volume of Oilmeals is recorded up by 7% at 2,692,452 tons during April 2018 to January 2019 against 2,516,657 in previous year during the same period of time. Total shipment of Rapeseed meal went up at 897,537 tons in first ten months (April to January 2019) against 486,917 during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- According to recent WASDE report, there is no changes in Soybean meal production as the higher crush is offset by a lower extraction rate. Lower supplies and increased crush are partly offset with a 25-million-bushel reduction in exports. Ending stocks are estimated down by 45 million to 910 million bushels from its earlier forecast.
- Now, Iran is ready to buy Soybean meal from India. Iran bought total 2.8 lakh tons of Indian Soybean meal during April to January 2019 which is higher from 23000 tons in previous year record.
- Indian Soymeal premium quoted higher side by \$138 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	06-Mar-19	05-Mar-19	Parity To
Indore - 45%, Jute Bag	31000	31000	Gujarat, MP
Kota - 45%, PP Bag	31500	31500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32000	31800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32100	32000	Andhra, AP, Kar, TN
Latur	32000	31500	-
Sangli	32300	32200	Local and South
Solapur	32100	32000	Local and South
Akola – 45%, PP Bag	31500	31500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32100	32500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31300	31300	

Soy DOC at Ports

Centers	Port Price		
	06-Mar-19	04-Mar-19	Change
Kandla (FOR) (INR/MT)	33200	Unq	Unq
Kandla (FAS) (USD/MT)	440	Unq	Unq

CNF Indonesia – Yellow SBM (USD/MT)	455	Unq	Unq
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Rapeseed Meal	05-Mar-19	04-Mar-19	Change
FAS Kandla (USD/MT)	212	Unq	Unq
FOR Kandla (Rs/MT)	14900	Unq	Unq
FOR Mundra (Rs/MT)	15300	Unq	Unq
CNF Indonesia (USD/MT)	234	Unq	Unq

International Soy DOC			
Argentina FOB USD/MT	05-Mar-19	04-Mar-19	Change
Soybean Pellets	Unq	Unq	Closed
Soybean Cake Flour	Unq	Unq	Closed
Soya bean cake	Unq	Unq	Closed
Soy Expellers	Unq	Unq	Closed

Sunflower (DOC) Rates			
Centers	05-Mar-19	04-Mar-19	Change
Adoni	25500	25500	Unch
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	06-Mar-19	05-Mar-19	Change
Basis 45%, Saurashtra	25100	25100	Unch
Basis 40%, Saurashtra	Unq	Unq	Unq
GN Cake, Gondal	Unq	Unq	Unq

Mustard DOC	06-Mar-19	05-Mar-19	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	06-Mar-19	05-Mar-19	Change
G.N. Extr (45%)	Unq	Unq	Closed
Kardi Extr	Unq	Unq	Closed
Undec Cottonseed Exp	22200	22200	Unch
Rice Bran Extr.	Unq	Unq	Closed
Sunflower Extr.	23500	23000	Unch
Rapeseed Extr.	Unq	Unq	Closed
Soymeal 48%	32348	32348	Unch

Castor Extr.	4750	4800	-50
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