

- Soymeal prices increased today on firmness in demand. Exporters were active today.
- According to recent USDA export sales data, U.S. sold total 2.30 million tonnes Soymeal and cake for 2018/19 delivery during the weeks ended Feb 28, 2019. Philippines (75,100 MT), Ecuador (30,000 MT), Colombia (25,000 MT, including 9,000 switched from unknown destinations and decreases of 500 MT), Mexico (23,700 MT), and Venezuela (20,000 MT) were the main destinations. Reductions were reported for unknown destinations (29,400 MT). For 2019/2020, net sales reductions of 28,700 MT resulting in increases for Mexico (1,300 MT), which were more than offset by reductions for Ecuador (30,000 MT). Exports of 172,500 MT were primarily to Mexico (31,700 MT), the Philippines (25,600 MT), Cuba (24,200 MT), and Honduras (15,600 MT).
- As per sources, India may ship 25% higher Soymeal to 15 lakh tonnes in 2018-19 (Apr-Mar) which may support prices to rise. However, higher production estimates and supplies may curb any major gain.
- As per SEA recent report, India exports total 283,850 tons of Oilmeals during January 2019 higher than 269,668 tons in previous year during the corresponding period of time. Total exports volume of Oilmeals is recorded up by 7% at 2,692,452 tons during April 2018 to January 2019 against 2,516,657 in previous year during the same period of time. Total shipment of Rapeseed meal went up at 897,537 tons in first ten months (April to January 2019) against 486,917 during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- Indian Soymeal premium quoted higher side by \$138 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

### NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	07-Mar-19	06-Mar-19	Parity To
Indore - 45%, Jute Bag	31340	31000	Gujarat, MP
Kota - 45%, PP Bag	32000	31500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31800	32000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31700	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32200	32100	Andhra, AP, Kar, TN
Latur	32700	32000	-
Sangli	32500	32300	Local and South
Solapur	32000	32100	Local and South
Akola – 45%, PP Bag	31500	31500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32500	32100	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	31800	31300	

### Soy DOC at Ports

Centers	Port Price		
	06-Mar-19	05-Mar-19	Change
Kandla (FOR) (INR/MT)	33800	33400	400
Kandla (FAS) (USD/MT)	435	440	-5



CNF Indonesia – Yellow SBM (USD/MT)	450	455	-5
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Rapeseed Meal	06-Mar-19	05-Mar-19	Change
FAS Kandla (USD/MT)	212	212	Unq
FOR Kandla (Rs/MT)	14900	14900	Unq
FOR Mundra (Rs/MT)	15300	15300	Unq
CNF Indonesia (USD/MT)	234	234	Unq

International Soy DOC			
Argentina FOB USD/MT	06-Mar-19	05-Mar-19	Change
Soybean Pellets	Unq	Unq	Unq
Soybean Cake Flour	Unq	Unq	Unq
Soya bean cake	Unq	Unq	Unq
Soy Expellers	Unq	Unq	Unq

Sunflower (DOC) Rates			
Centers	06-Mar-19	05-Mar-19	Change
Adoni	25500	25500	Unch
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	06-Mar-19	05-Mar-19	Change
Basis 45%, Saurashtra	24500	25100	400
Basis 40%, Saurashtra	Unq	Unq	Unq
GN Cake, Gondal	Unq	Unq	Unq

Mustard DOC	06-Mar-19	05-Mar-19	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	07-Mar-19	06-Mar-19	Change
G.N. Extr (45%)	Unq	Unq	Closed
Kardi Extr	Unq	Unq	Closed
Undec Cottonseed Exp	22200	22200	Unch
Rice Bran Extr.	Unq	Unq	Closed
Sunflower Extr.	24000	23500	-500
Rapeseed Extr.	Unq	Unq	Closed
Soymeal 48%	32348	32348	Unch

Castor Extr.	4450	4750	-300
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