

- Soymeal prices closed on downside amid lower demand. While, CBOT Soymeal prices inched up on speculative buying activities. Soymeal prices may rise in March end as exporters are likely to get active in expectation of rise in international demand.
- As per SEA recent report, India shipped 43% lower oilmeals to 141,779 tonnes in February 2019 compared to 248,663 tons in last year record during the corresponding period of time due to lower exports demand. However, overall shipments during April 2018 to February 2019 stood higher at 2,786,574 tons against 2,765,320 tons of previous year in the same period of time. Vietnam, South Korea, Thailand, France and Iran were the main buyers of Indian oilmeals. Iran has bought total 3 lakh tonnes of Soybean meal during current year from April 2018 to February 2019 which is significantly higher from 23,000 tons in April 2017 to February 2018, supporting export of oilmeals from India.
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- Soymeal exports volume of India is recorded at 69,428 tonnes in February which is lower than 86,378 tonnes in January 2019. Overall Soymeal shipments during April 2018 to February 2019 stood at 1,080,348 tonnes against 1,117,340 in previous year during the same period of time. Total shipment of Rapeseed meal went down at 41728 tons in February 2019 from 57995 tonnes of February 2018. However, it is high at 962990 tonnes in first eleven months (April to February 2019) against 538,988 tonnes during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- According to recent USDA export sales data, U.S. sold total 2.30 million tonnes Soymeal and cake for 2018/19 delivery during the weeks ended Feb 28, 2019. Philippines (75,100 MT), Ecuador (30,000 MT), Colombia (25,000 MT, including 9,000 switched from unknown destinations and decreases of 500 MT), Mexico (23,700 MT), and Venezuela (20,000 MT) were the main destinations. Reductions were reported for unknown destinations (29,400 MT). For 2019/2020, net sales reductions of 28,700 MT resulting in increases for Mexico (1,300 MT), which were more than offset by reductions for Ecuador (30,000 MT). Exports of 172,500 MT were primarily to Mexico (31,700 MT), the Philippines (25,600 MT), Cuba (24,200 MT), and Honduras (15,600 MT).
- Indian Soymeal premium quoted higher side by \$131 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	08-Mar-19	07-Mar-19	Parity To
Indore - 45%, Jute Bag	30800	31340	Gujarat, MP
Kota - 45%, PP Bag	31700	32000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31800	31800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31600	31700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32000	32200	Andhra, AP, Kar, TN
Latur	32500	32700	-
Sangli	32500	32500	Local and South
Solapur	32000	32000	Local and South
Akola – 45%, PP Bag	31500	31500	Andhra, Chattisgarh, Orissa, Jharkhand, WB

Hingoli	32500	32500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31500	31800	

Soy DOC at Ports

Centers	Port Price		
	07-Mar-19	06-Mar-19	Change
Kandla (FOR) (INR/MT)	33300	33800	500
Kandla (FAS) (USD/MT)	435	435	Unch
CNF Indonesia – Yellow SBM (USD/MT)	450	450	Unch

Rapeseed Meal	07-Mar-19	06-Mar-19	Change
FAS Kandla (USD/MT)	211	212	-1
FOR Kandla (Rs/MT)	14900	14900	Unch
FOR Mundra (Rs/MT)	15300	15300	Unch
CNF Indonesia (USD/MT)	232	234	-2

International Soy DOC

Argentina FOB USD/MT	07-Mar-19	06-Mar-19	Change
Soybean Pellets	322	Unq	Unq
Soybean Cake Flour	322	Unq	Unq
Soya bean cake	319	Unq	Unq
Soy Expellers	319	Unq	Unq

Sunflower (DOC) Rates

Centers	08-Mar-19	07-Mar-19	Change
Adoni	25500	25500	Unch
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	08-Mar-19	07-Mar-19	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	Unq	Unq	Unq
GN Cake, Gondal	Unq	Unq	Unq

Mustard DOC	08-Mar-19	07-Mar-19	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	08-Mar-19	07-Mar-19	Change
G.N. Extr (45%)	Unq	Unq	Closed
Kardi Extr	Unq	Unq	Closed
Undec Cottonseed Exp	22200	22200	Unch
Rice Bran Extr.	Unq	Unq	Closed
Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	Unq	Unq	Closed
Soymeal 48%	32139	32348	-209
Castor Extr.	4500	4450	50

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