

- Soymeal prices closed on downside amid lower demand. While, CBOT Soymeal prices inched down on bearish USDA data.
- As per SEA recent report, India shipped 43% lower oilmeals to 141,779 tonnes in February 2019 compared to 248,663 tons in last year record during the corresponding period of time due to lower exports demand. However, overall shipments during April 2018 to February 2019 stood higher at 2,786,574 tons against 2,765,320 tons of previous year in the same period of time. Vietnam, South Korea, Thailand, France and Iran were the main buyers of Indian oilmeals. Iran has bought total 3 lakh tonnes of Soybean meal during current year from April 2018 to February 2019 which is significantly higher from 23,000 tons in April 2017 to February 2018, supporting export of oilmeals from India.
- Soymeal exports volume of India is recorded at 69,428 tonnes in February which is lower than 86,378 tonnes in January 2019. Overall Soymeal shipments during April 2018 to February 2019 stood at 1,080,348 tonnes against 1,117,340 in previous year during the same period of time. Total shipment of Rapeseed meal went down at 41728 tons in February 2019 from 57995 tonnes of February 2018. However, it is high at 962,990 tonnes in first eleven months (April to February 2019) against 538,988 tonnes during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- According to recent USDA export sales data, U.S. sold total 2.30 million tonnes Soymeal and cake for 2018/19 delivery during the weeks ended Feb 28, 2019. Philippines (75,100 MT), Ecuador (30,000 MT), Colombia (25,000 MT, including 9,000 switched from unknown destinations and decreases of 500 MT), Mexico (23,700 MT), and Venezuela (20,000 MT) were the main destinations. Reductions were reported for unknown destinations (29,400 MT). For 2019/2020, net sales reductions of 28,700 MT resulting in increases for Mexico (1,300 MT), which were more than offset by reductions for Ecuador (30,000 MT). Exports of 172,500 MT were primarily to Mexico (31,700 MT), the Philippines (25,600 MT), Cuba (24,200 MT), and Honduras (15,600 MT).
- Indian Soymeal premium quoted higher side by \$131 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9-Mar-19	8-Mar-19	Parity To
Indore - 45%, Jute Bag	30700	30800	Gujarat, MP
Kota - 45%, PP Bag	31700	31700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31500	31800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32000	32000	Andhra, AP, Kar, TN
Latur	32300	32500	-
Sangli	32300	32500	Local and South
Solapur	32000	32000	Local and South
Akola - 45%, PP Bag	31300	31500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32500	32500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	31500	31500	-

Soy DOC at Ports

Centers	Port Price
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	8-Mar-19	7-Mar-19	Change
Kandla (FOR) (INR/MT)	33300	33400	-100
Kandla (FAS) (USD/MT)	435	435	Unch
CNF Indonesia – Yellow SBM (USD/MT)	450	450	Unch

Rapeseed Meal	8-Mar-19	7-Mar-19	Change
FAS Kandla (USD/MT)	210	211	-1
FOR Kandla (Rs/MT)	14900	14900	Unch
FOR Mundra (Rs/MT)	15300	15300	Unch
CNF Indonesia (USD/MT)	232	232	Unch

International Soy DOC			
Argentina FOB USD/MT	8-Mar-19	7-Mar-19	Change
Soybean Pellets	318	322	-4
Soybean Cake Flour	318	322	-4
Soya Meal	316	319	-3
Soy Expellers	316	319	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	9-Mar-19	8-Mar-19	Change
Adoni	25500	25500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	9-Mar-19	8-Mar-19	Change
Basis 45%, Saurashtra	24800	24800	Unch
Basis 40%, Saurashtra	22300	22300	Unch
GN Cake, Gondal	24500	24500	Unch

Mustard DOC	9-Mar-19	8-Mar-19	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-Mar-19	8-Mar-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	22200	22200	Unch
Rice Bran Extr.	Unq	Unq	-

Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	32035	32139	-104
Castor Extr.	4475	4500	-25

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