

- Mixed tone are witnessed in Soymeal prices on ups and downs in demand. While, CBOT Soymeal prices closed on lower side on speculative selling.
- According to recent WASDE report, Soybean meal production of India is estimated at 7.20 million metric tonnes for 2018/19 higher from previous year record i.e. 6.16 million metric tonnes. Ending stocks is placed at 0.23 million metric tonnes for this year higher from 0.11 million metric tonnes of previous year record.
- As per SEA recent report, India shipped 43% lower oilmeals to 141,779 tonnes in February 2019 compared to 248,663 tons in last year record during the corresponding period of time due to lower exports demand. However, overall shipments during April 2018 to February 2019 stood higher at 2,786,574 tons against 2,765,320 tons of previous year in the same period of time. Vietnam, South Korea, Thailand, France and Iran were the main buyers of Indian oilmeals. Iran has bought total 3 lakh tonnes of Soybean meal during current year from April 2018 to February 2019 which is significantly higher from 23,000 tons in April 2017 to February 2018, supporting export of oilmeals from India.
- Soymeal exports volume of India is recorded at 69,428 tonnes in February which is lower than 86,378 tonnes in January 2019. Overall Soymeal shipments during April 2018 to February 2019 stood at 1,080,348 tonnes against 1,117,340 in previous year during the same period of time. Total shipment of Rapeseed meal went down at 41728 tons in February 2019 from 57995 tonnes of February 2018. However, it is high at 962,990 tonnes in first eleven months (April to February 2019) against 538,988 tonnes during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- According to recent USDA export sales data, U.S. sold total 2.30 million tonnes Soymeal and cake for 2018/19 delivery during the weeks ended Feb 28, 2019. Philippines (75,100 MT), Ecuador (30,000 MT), Colombia (25,000 MT, including 9,000 switched from unknown destinations and decreases of 500 MT), Mexico (23,700 MT), and Venezuela (20,000 MT) were the main destinations. Reductions were reported for unknown destinations (29,400 MT). For 2019/2020, net sales reductions of 28,700 MT resulting in increases for Mexico (1,300 MT), which were more than offset by reductions for Ecuador (30,000 MT). Exports of 172,500 MT were primarily to Mexico (31,700 MT), the Philippines (25,600 MT), Cuba (24,200 MT), and Honduras (15,600 MT).

NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11-Mar-19	9-Mar-19	Parity To
Indore - 45%, Jute Bag	30600	30700	Gujarat, MP
Kota - 45%, PP Bag	31500	31700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31500	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32200	32000	Andhra, AP, Kar, TN
Latur	32500	32300	-
Sangli	32000	32300	Local and South
Solapur	31700	32000	Local and South
Akola – 45%, PP Bag	31300	31300	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32100	32500	Andhra, Chattisgarh,

			Orrisa,Jharkhand, WB
Bundi	31300	31500	

Soy DOC at Ports

Centers	Port Price		
	09-Mar-19	8-Mar-19	Change
Kandla (FOR) (INR/MT)	33200	33300	-100
Kandla (FAS) (USD/MT)	430	435	-5
CNF Indonesia – Yellow SBM (USD/MT)	450	450	Unch

Rapeseed Meal	09-Mar-19	8-Mar-19	Change
FAS Kandla (USD/MT)	210	210	Unch
FOR Kandla (Rs/MT)	14900	14900	Unch
FOR Mundra (Rs/MT)	15300	15300	Unch
CNF Indonesia (USD/MT)	232	232	Unch

International Soy DOC

Argentina FOB USD/MT	09-Mar-19	8-Mar-19	Change
Soybean Pellets	Closed	318	Unq
Soybean Cake Flour	Closed	318	Unq
Soya bean cake	Closed	316	Unq
Soy Expellers	Closed	316	Unq

Sunflower (DOC) Rates

Centers	11-Mar-19	9-Mar-19	Change
Adoni	25500	25500	Unch
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)

	11-Mar-19	9-Mar-19	Change
Basis 45%, Saurashtra	24500	24800	-300
Basis 40%, Saurashtra	NA	22300	Unq
GN Cake, Gondal	NA	24500	Unq

Mustard DOC

	11-Mar-19	9-Mar-19	Change
Jaipur (Plant delivery)	14400	14500	-100
Kandla (FOR Rs/MT)	14800	15000	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-Mar-19	9-Mar-19	Change
G.N. Extr (45%)	Unq	Unq	Closed
Kardi Extr	Unq	Unq	Closed
Undec Cottonseed Exp	23500	22200	300
Rice Bran Extr.	Unq	Unq	Closed
Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	Unq	Unq	Closed
Soymeal 48%	31826	32035	-209
Castor Extr.	4450	4475	-25

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