

- Soymeal prices showed lower trend today amid dull demand. Global higher supplies estimates of USDA weighing on prices. CBOT Soymeal prices closed on lower side on speculative selling.
- According to recent WASDE report, Soybean meal production of India is estimated at 7.20 million metric tonnes for 2018/19 higher from previous year record i.e. 6.16 million metric tonnes. Ending stocks is placed at 0.23 million metric tonnes for this year higher from 0.11 million metric tonnes of previous year record.
- As per SEA recent report, India shipped 43% lower oilmeals to 141,779 tonnes in February 2019 compared to 248,663 tons in last year record during the corresponding period of time due to lower exports demand. However, overall shipments during April 2018 to February 2019 stood higher at 2,786,574 tons against 2,765,320 tons of previous year in the same period of time. Vietnam, South Korea, Thailand, France and Iran were the main buyers of Indian oilmeals. Iran has bought total 3 lakh tonnes of Soybean meal during current year from April 2018 to February 2019 which is significantly higher from 23,000 tons in April 2017 to February 2018, supporting export of oilmeals from India.
- Soymeal exports volume of India is recorded at 69,428 tonnes in February which is lower than 86,378 tonnes in January 2019. Overall Soymeal shipments during April 2018 to February 2019 stood at 1,080,348 tonnes against 1,117,340 in previous year during the same period of time. Total shipment of Rapeseed meal went down at 41728 tons in February 2019 from 57995 tonnes of February 2018. However, it is high at 962,990 tonnes in first eleven months (April to February 2019) against 538,988 tonnes during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- Indian Soymeal premium quoted higher side by \$114 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	12-Mar-19	11-Mar-19	Parity To
Indore - 45%, Jute Bag	30300	30600	Gujarat, MP
Kota - 45%, PP Bag	31500	31500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31300	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31300	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31500	32200	Andhra, AP, Kar, TN
Latur	32000	32500	-
Sangli	31800	32000	Local and South
Solapur	32200	31700	Local and South
Akola – 45%, PP Bag	31200	31300	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32100	32100	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	31300	31300	

Soy DOC at Ports

Centers	Port Price		
	11-Mar-19	9-Mar-19	Change
Kandla (FOR) (INR/MT)	33000	33200	-100

Kandla (FAS) (USD/MT)	472	430	-5
CNF Indonesia – Yellow SBM (USD/MT)	450	450	Unch

Rapeseed Meal	11-Mar-19	9-Mar-19	Change
FAS Kandla (USD/MT)	211	210	1
FOR Kandla (Rs/MT)	14900	14900	Unch
FOR Mundra (Rs/MT)	15300	15300	Unch
CNF Indonesia (USD/MT)	232	232	Unch

International Soy DOC			
Argentina FOB USD/MT	11-Mar-19	9-Mar-19	Change
Soybean Pellets	316	Closed	Unq
Soybean Cake Flour	316	Closed	Unq
Soya bean cake	313	Closed	Unq
Soy Expellers	313	Closed	Unq

Sunflower (DOC) Rates			
Centers	11-Mar-19	9-Mar-19	Change
Adoni	25500	25500	Unch
Khamgaon	25500	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	12-Mar-19	11-Mar-19	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	NA	NA	NA
GN Cake, Gondal	NA	NA	NA

Mustard DOC	12-Mar-19	11-Mar-19	Change
Jaipur (Plant delivery)	14400	14400	Unch
Kandla (FOR Rs/MT)	14800	14800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-Mar-19	11-Mar-19	Change
G.N. Extr (45%)	Unq	Unq	Unq
Kardi Extr	Unq	Unq	Unq
Undec Cottonseed Exp	Unq	23500	Unq
Rice Bran Extr.	Unq	Unq	Unq
Sunflower Extr.	Unq	24000	Unq
Rapeseed Extr.	Unq	Unq	Unq



Soymeal 48%	Unq	31826	Unq
Castor Extr.	Unq	4450	Unq

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