

- Soymeal prices remain declined lackluster demand. Global higher supplies estimates of USDA weighing on prices. CBOT Soymeal prices rose on speculative buying. As per NOPA, US Soybean crushing may increase in next month.
- According to recent WASDE report, Soybean meal production of India is estimated at 7.20 million metric tonnes for 2018/19 higher from previous year record i.e. 6.16 million metric tonnes. Ending stocks is placed at 0.23 million metric tonnes for this year higher from 0.11 million metric tonnes of previous year record.
- As per SEA recent report, India shipped 43% lower oilmeals to 141,779 tonnes in February 2019 compared to 248,663 tons in last year record during the corresponding period of time due to lower exports demand. However, overall shipments during April 2018 to February 2019 stood higher at 2,786,574 tons against 2,765,320 tons of previous year in the same period of time. Vietnam, South Korea, Thailand, France and Iran were the main buyers of Indian oilmeals. Iran has bought total 3 lakh tonnes of Soybean meal during current year from April 2018 to February 2019 which is significantly higher from 23,000 tons in April 2017 to February 2018, supporting export of oilmeals from India.
- Soymeal exports volume of India is recorded at 69,428 tonnes in February which is lower than 86,378 tonnes in January 2019. Overall Soymeal shipments during April 2018 to February 2019 stood at 1,080,348 tonnes against 1,117,340 in previous year during the same period of time. Total shipment of Rapeseed meal went down at 41728 tons in February 2019 from 57995 tonnes of February 2018. However, it is high at 962,990 tonnes in first eleven months (April to February 2019) against 538,988 tonnes during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- Indian Soymeal premium quoted higher side by \$119 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

### NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13-Mar-19	12-Mar-19	Parity To
Indore - 45%, Jute Bag	30300	30300	Gujarat, MP
Kota - 45%, PP Bag	31000	31500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31500	31300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31300	31300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31600	31500	Andhra, AP, Kar, TN
Latur	32000	32000	-
Sangli	31800	31800	Local and South
Solapur	31200	32200	Local and South
Akola – 45%, PP Bag	30800	31200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32000	32100	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	30800	31300	

### Soy DOC at Ports

Centers	Port Price		
	12-Mar-19	11-Mar-19	Change
Kandla (FOR) (INR/MT)	Unq	33000	-

Kandla (FAS) (USD/MT)	Unq	435	-
CNF Indonesia – Yellow SBM (USD/MT)	Unq	450	-

<b>Rapeseed Meal</b>	<b>12-Mar-19</b>	<b>11-Mar-19</b>	<b>Change</b>
FAS Kandla (USD/MT)	Unq	212	-
FOR Kandla (Rs/MT)	Unq	14900	-
FOR Mundra (Rs/MT)	Unq	15300	-
CNF Indonesia (USD/MT)	Unq	232	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>12-Mar-19</b>	<b>11-Mar-19</b>	<b>Change</b>
Soybean Pellets	316	316	Unch
Soybean Cake Flour	316	316	Unch
Soya bean cake	312	313	-1
Soy Expellers	312	313	-1

<b>Sunflower (DOC) Rates</b>			
<b>Centers</b>	<b>13-Mar-19</b>	<b>12-Mar-19</b>	<b>Change</b>
Adoni	25200	25500	-300
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

<b>Groundnut Meal (Rs/MT)</b>	<b>13-Mar-19</b>	<b>12-Mar-19</b>	<b>Change</b>
Basis 45%, Saurashtra	24000	24000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25000	25000	Unch

<b>Mustard DOC</b>	<b>13-Mar-19</b>	<b>12-Mar-19</b>	<b>Change</b>
Jaipur (Plant delivery)	14400	14400	Unch
Kandla (FOR Rs/MT)	14800	14800	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>13-Mar-19</b>	<b>12-Mar-19</b>	<b>Change</b>
G.N. Extr (45%)	Unq	Unq	Unq
Kardi Extr	Unq	Unq	Unq
Undec Cottonseed Exp	24500	Unq	Unq
Rice Bran Extr.	Unq	Unq	Unq
Sunflower Extr.	23000	Unq	Unq
Rapeseed Extr.	Unq	Unq	Unq



Soymeal 48%	31617	Unq	Unq
Castor Extr.	Unq	4450	Unq

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