

- *Steady to firm tone witnessed in Soymeal prices today on improved demand. Sources expects higher US Soymeal weekly exports sales in the range of 50,000 and 300,000 tonnes in coming week against 201,823 tonnes in last week. Higher soymeal sales expectation may support Soymeal prices to increase. As per NOPA, US Soybean crushing may increase in next month which may also push International prices up.*
- *According to recent WASDE report, Soybean meal production of India is estimated at 7.20 million metric tonnes for 2018/19 higher from previous year record i.e. 6.16 million metric tonnes. Ending stocks is placed at 0.23 million metric tonnes for this year higher from 0.11 million metric tonnes of previous year record.*
- *As per SEA recent report, India shipped 43% lower oilmeals to 141,779 tonnes in February 2019 compared to 248,663 tons in last year record during the corresponding period of time due to lower exports demand. However, overall shipments during April 2018 to February 2019 stood higher at 2,786,574 tons against 2,765,320 tons of previous year in the same period of time. Vietnam, South korea, Thailand, France and Iran were the main buyers of Indian oilmeals. Iran has bought total 3 lakh tonnes of Soybean meal during current year from April 2018 to February 2019 which is significantly higher from 23,000 tons in April 2017 to February 2018, supporting export of oilmeals from India.*
- *Soymeal exports volume of India is recorded at 69,428 tonnes in February which is lower than 86,378 tonnes in January 2019. Overall Soymeal shipments during April 2018 to February 2019 stood at 1,080,348 tonnes against 1,117,340 in previous year during the same period of time. Total shipment of Rapeseed meal went down at 41728 tons in February 2019 from 57995 tonnes of February 2018. However, it is high at 962,990 tonnes in first eleven months (April to February 2019) against 538,988 tonnes during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.*
- *Indian Soymeal premium quoted higher side by \$121 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.*

NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	14-Mar-19	13-Mar-19	Parity To
Indore - 45%, Jute Bag	30500	30300	Gujarat, MP
Kota - 45%, PP Bag	31000	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31500	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31800	31300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31800	31600	Andhra, AP, Kar ,TN
Latur	32000	32000	-
Sangli	32000	31800	Local and South
Solapur	31500	31200	Local and South
Akola – 45%, PP Bag	31200	30800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32000	32000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30800	30800	

Soy DOC at Ports

Centers	Port Price		
	13-Mar-19	12-Mar-19	Change

Kandla (FOR) (INR/MT)	33000	Unq	-
Kandla (FAS) (USD/MT)	435	Unq	-
CNF Indonesia – Yellow SBM (USD/MT)	445	Unq	-

Rapeseed Meal	13-Mar-19	12-Mar-19	Change
FAS Kandla (USD/MT)	213	Unq	-
FOR Kandla (Rs/MT)	14900	Unq	-
FOR Mundra (Rs/MT)	15300	Unq	-
CNF Indonesia (USD/MT)	235	Unq	-

International Soy DOC			
Argentina FOB USD/MT	13-Mar-19	12-Mar-19	Change
Soybean Pellets	316	316	Unch
Soybean Cake Flour	316	316	Unch
Soya bean cake	314	312	2
Soy Expellers	314	312	2

Sunflower (DOC) Rates			
Centers	14-Mar-19	13-Mar-19	Change
Adoni	25200	25200	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	14-Mar-19	13-Mar-19	Change
Basis 45%, Saurashtra	24600	24000	600
Basis 40%, Saurashtra	Unq	Unq	Unq
GN Cake, Gondal	Unq	Unq	Unq

Mustard DOC	14-Mar-19	13-Mar-19	Change
Jaipur (Plant delivery)	14400	14400	Unch
Kandla (FOR Rs/MT)	14800	14800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	14-Mar-19	13-Mar-19	Change
G.N. Extr (45%)	Unq	Unq	Unq
Kardi Extr	Unq	Unq	Unq
Undec Cottonseed Exp	24500	24500	Unq
Rice Bran Extr.	Unq	Unq	Unq
Sunflower Extr.	22500	23000	-500

Rapeseed Extr.	Unq	Unq	Unq
Soymeal 48%	31826	31617	209
Castor Extr.	4450	Unq	Unq

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