

- Soymeal prices moved steady to lower side amid subdued demand from local traders amid ample supplies.
- U.S. sold total 226,000 MT of Soymeal and cake for 2018/2019 during this weekend 1-7 March 2019. Mexico bought total 70,400 MT, including decreases of 2,700 MT, Israel (34,000 MT), the Philippines (28,700 MT), Guatemala (27,400 MT, including decreases of 600 MT), and Colombia (23,500 MT, including decreases of 500 MT).
- According to recent WASDE report, Soybean meal production of India is estimated at 7.20 million metric tonnes for 2018/19 higher from previous year record i.e. 6.16 million metric tonnes. Ending stocks is placed at 0.23 million metric tonnes for this year higher from 0.11 million metric tonnes of previous year record.
- Soymeal exports volume of India is recorded at 69,428 tonnes in February which is lower than 86,378 tonnes in January 2019. Overall Soymeal shipments during April 2018 to February 2019 stood at 1,080,348 tonnes against 1,117,340 in previous year during the same period of time. Total shipment of Rapeseed meal went down at 41728 tons in February 2019 from 57995 tonnes of February 2018. However, it is high at 962,990 tonnes in first eleven months (April to February 2019) against 538,988 tonnes during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- Indian Soymeal premium quoted higher side by \$121 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	15-Mar-19	14-Mar-19	Parity To
Indore - 45%, Jute Bag	30200	30500	Gujarat, MP
Kota - 45%, PP Bag	31000	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31200	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31700	31800	Andhra, AP, Kar, TN
Latur	31800	32000	-
Sangli	31600	32000	Local and South
Solapur	31900	31500	Local and South
Akola – 45%, PP Bag	30600	31200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32000	32000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	30800	30800	

Soy DOC at Ports

Centers	Port Price		
	15-Mar-19	13-Mar-19	Change
Kandla (FOR) (INR/MT)	Unq	33000	-
Kandla (FAS) (USD/MT)	Unq	435	-
CNF Indonesia – Yellow SBM (USD/MT)	Unq	445	-

Rapeseed Meal	15-Mar-19	13-Mar-19	Change
FAS Kandla (USD/MT)	Unq	213	-

FOR Kandla (Rs/MT)	Unq	14900	-
FOR Mundra (Rs/MT)	Unq	15300	-
CNF Indonesia (USD/MT)	Unq	235	-

International Soy DOC			
Argentina FOB USD/MT	15-Mar-19	13-Mar-19	Change
Soybean Pellets	316	316	Unch
Soybean Cake Flour	316	316	Unch
Soya bean cake	315	314	1
Soy Expellers	315	314	1

Sunflower (DOC) Rates			
Centers	15-Mar-19	14-Mar-19	Change
Adoni	25300	25200	100
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	15-Mar-19	14-Mar-19	Change
Basis 45%, Saurashtra	24600	24600	Unch
Basis 40%, Saurashtra	Unq	Unq	Unq
GN Cake, Gondal	Unq	Unq	Unq

Mustard DOC	15-Mar-19	14-Mar-19	Change
Jaipur (Plant delivery)	14400	14400	Unch
Kandla (FOR Rs/MT)	14800	14800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	15-Mar-19	14-Mar-19	Change
G.N. Extr (45%)	Unq	Unq	Unq
Kardi Extr	Unq	Unq	Unq
Undec Cottonseed Exp	24700	24500	200
Rice Bran Extr.	Unq	Unq	Unq
Sunflower Extr.	22500	22500	Unch
Rapeseed Extr.	Unq	Unq	Unq
Soymeal 48%	31513	31826	-313
Castor Extr.	4350	4450	-1000

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