

- Soymeal prices are remain steady to weak tone due to dull demand.
- U.S. sold total 226,000 MT of Soymeal and cake for 2018/2019 during this weekend 1-7 March 2019. Mexico bought total 70,400 MT, including decreases of 2,700 MT, Israel (34,000 MT), the Philippines (28,700 MT), Guatemala (27,400 MT, including decreases of 600 MT), and Colombia (23,500 MT, including decreases of 500 MT).
- According to recent WASDE report, Soybean meal production of India is estimated at 7.20 million metric tonnes for 2018/19 higher from previous year record i.e. 6.16 million metric tonnes. Ending stocks is placed at 0.23 million metric tonnes for this year higher from 0.11 million metric tonnes of previous year record.
- Soymeal exports volume of India is recorded at 69,428 tonnes in February which is lower than 86,378 tonnes in January 2019. Overall Soymeal shipments during April 2018 to February 2019 stood at 1,080,348 tonnes against 1,117,340 in previous year during the same period of time. Total shipment of Rapeseed meal went down at 41728 tons in February 2019 from 57995 tonnes of February 2018. However, it is high at 962,990 tonnes in first eleven months (April to February 2019) against 538,988 tonnes during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- Indian Soymeal premium quoted higher side by \$131 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-Mar-19	16-Mar-19	Parity To
Indore - 45%, Jute Bag	30000	30000	Gujarat, MP
Kota - 45%, PP Bag	30800	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31800	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31000	30800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31500	31700	Andhra, AP, Kar, TN
Latur	31800	31800	-
Sangli	31800	31600	Local and South
Solapur	31200	31200	Local and South
Akola – 45%, PP Bag	30500	30500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32000	32000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	30600	30800	

Soy DOC at Ports

Centers	Port Price		
	16-Mar-19	15-Mar-19	Change
Kandla (FOR) (INR/MT)	32000	Unq	-
Kandla (FAS) (USD/MT)	464	Unq	-
CNF Indonesia – Yellow SBM (USD/MT)	450	Unq	-

Rapeseed Meal	16-Mar-19	15-Mar-19	Change
FAS Kandla (USD/MT)	210	Unq	-

FOR Kandla (Rs/MT)	14600	Unq	-
FOR Mundra (Rs/MT)	15000	Unq	-
CNF Indonesia (USD/MT)	233	Unq	-

International Soy DOC			
Argentina FOB USD/MT	16-Mar-19	15-Mar-19	Change
Soybean Pellets	Closed	319	NA
Soybean Cake Flour	Closed	319	NA
Soya bean cake	Closed	321	NA
Soy Expellers	Closed	321	NA

Sunflower (DOC) Rates			
Centers	17-Mar-19	16-Mar-19	Change
Adoni	25300	25300	Unch
Khamgaon	Unq	Unq	Unq
Parli	Unq	Unq	Unq
Latur	Unq	Unq	Unq

Groundnut Meal (Rs/MT)	17-Mar-19	16-Mar-19	Change
Basis 45%, Saurashtra	24600	24600	Unch
Basis 40%, Saurashtra	Unq	Unq	Unq
GN Cake, Gondal	Unq	Unq	Unq

Mustard DOC	17-Mar-19	16-Mar-19	Change
Jaipur (Plant delivery)	14000	14200	-200
Kandla (FOR Rs/MT)	14500	14700	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-Mar-19	16-Mar-19	Change
G.N. Extr (45%)	Unq	Unq	Unq
Kardi Extr	Unq	Unq	Unq
Undec Cottonseed Exp	26000	24800	1200
Rice Bran Extr.	Unq	Unq	Unq
Sunflower Extr.	22500	22500	Unch
Rapeseed Extr.	Unq	Unq	Unq
Soymeal 48%	31304	31304	Unch
Castor Extr.	4400	4350	Unch
dra (Rs/MT)	Unq	Unq	Unq
CNF Indonesia (USD/MT)	Unq	Unq	Unq

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.