

- Mixed trend are seen in Soymeal prices on mixed sentiments today. CBOT Soymeal continued on lower side on weak global cues.
- U.S. sold total 226,000 MT of Soymeal and cake for 2018/2019 during this weekend 1-7 March 2019. Mexico bought total 70,400 MT, including decreases of 2,700 MT, Israel (34,000 MT), the Philippines (28,700 MT), Guatemala (27,400 MT, including decreases of 600 MT), and Colombia (23,500 MT, including decreases of 500 MT).
- According to recent WASDE report, Soybean meal production of India is estimated at 7.20 million metric tonnes for 2018/19 higher from previous year record i.e. 6.16 million metric tonnes. Ending stocks is placed at 0.23 million metric tonnes for this year higher from 0.11 million metric tonnes of previous year record.
- Soymeal exports volume of India is recorded at 69,428 tonnes in February which is lower than 86,378 tonnes in January 2019. Overall Soymeal shipments during April 2018 to February 2019 stood at 1,080,348 tonnes against 1,117,340 in previous year during the same period of time. Total shipment of Rapeseed meal went down at 41728 tons in February 2019 from 57995 tonnes of February 2018. However, it is high at 962,990 tonnes in first eleven months (April to February 2019) against 538,988 tonnes during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- Indian Soymeal premium quoted higher side by \$115 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19-Mar-19	18-Mar-19	Parity To
Indore - 45%, Jute Bag	30500	30000	Gujarat, MP
Kota - 45%, PP Bag	30800	30800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31500	31800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31800	31500	Andhra, AP, Kar, TN
Latur	32000	31800	-
Sangli	31500	31800	Local and South
Solapur	31500	31200	Local and South
Akola – 45%, PP Bag	30500	30500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	31800	32000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	30600	30600	

Soy DOC at Ports

Centers	Port Price		
	18-Mar-19	16-Mar-19	Change
Kandla (FOR) (INR/MT)	32000	32000	Unch
Kandla (FAS) (USD/MT)	435	464	-29
CNF Indonesia – Yellow SBM (USD/MT)	450	450	Unch

Rapeseed Meal	18-Mar-19	16-Mar-19	Change
FAS Kandla (USD/MT)	210	210	Unch



FOR Kandla (Rs/MT)	14500	14600	-100
FOR Mundra (Rs/MT)	14900	15000	100
CNF Indonesia (USD/MT)	234	233	-1

International Soy DOC			
Argentina FOB USD/MT	18-Mar-19	16-Mar-19	Change
Soybean Pellets	320	Closed	NA
Soybean Cake Flour	320	Closed	NA
Soya bean cake	320	Closed	NA
Soy Expellers	320	Closed	NA

Sunflower (DOC) Rates			
Centers	19-Mar-19	18-Mar-19	Change
Adoni	Closed	25300	Unch
Khamgaon	Closed	Unq	Unq
Parli	Closed	Unq	Unq
Latur	Closed	Unq	Unq

Groundnut Meal (Rs/MT)	19-Mar-19	18-Mar-19	Change
Basis 45%, Saurashtra	24600	24600	Unch
Basis 40%, Saurashtra	Unq	Unq	Unq
GN Cake, Gondal	Unq	Unq	Unq

Mustard DOC	19-Mar-19	18-Mar-19	Change
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	14500	14500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	19-Mar-19	18-Mar-19	Change
G.N. Extr (45%)	Unq	Unq	Unq
Kardi Extr	Unq	Unq	Unq
Undec Cottonseed Exp	26500	26000	500
Rice Bran Extr.	Unq	Unq	Unq
Sunflower Extr.	23000	22500	500
Rapeseed Extr.	Unq	Unq	Unq
Soymeal 48%	31826	31304	522
Castor Extr.	4350	4400	-50
dra (Rs/MT)	Unq	Unq	Unq
CNF Indonesia (USD/MT)	Unq	Unq	Unq

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