

- Soymeal prices closed on higher side amid improved exporters demand. CBOT Soybean prices inched up on positive clues of China's Buying activities.
- U.S. sold total 226,000 MT of Soymeal and cake for 2018/2019 during this weekend 1-7 March 2019. Mexico bought total 70,400 MT, including decreases of 2,700 MT, Israel (34,000 MT), the Philippines (28,700 MT), Guatemala (27,400 MT, including decreases of 600 MT), and Colombia (23,500 MT, including decreases of 500 MT).
- According to recent WASDE report, Soybean meal production of India is estimated at 7.20 million metric tonnes for 2018/19 higher from previous year record i.e. 6.16 million metric tonnes. Ending stocks is placed at 0.23 million metric tonnes for this year higher from 0.11 million metric tonnes of previous year record.
- Soymeal exports volume of India is recorded at 69,428 tonnes in February which is lower than 86,378 tonnes in January 2019. Overall Soymeal shipments during April 2018 to February 2019 stood at 1,080,348 tonnes against 1,117,340 in previous year during the same period of time. Total shipment of Rapeseed meal went down at 41728 tons in February 2019 from 57995 tonnes of February 2018. However, it is high at 962,990 tonnes in first eleven months (April to February 2019) against 538,988 tonnes during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- Indian Soymeal premium quoted higher side by \$113 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20-Mar-19	19-Mar-19	Parity To
Indore - 45%, Jute Bag	30700	30500	Gujarat, MP
Kota - 45%, PP Bag	31400	30800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31800	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32000	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32000	31800	Andhra, AP, Kar, TN
Latur	32200	32000	-
Sangli	32000	31500	Local and South
Solapur	31700	31500	Local and South
Akola – 45%, PP Bag	30700	30500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32000	31800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	31200	30600	

Soy DOC at Ports

Centers	Port Price		
	19-Mar-19	18-Mar-19	Change
Kandla (FOR) (INR/MT)	32200	32000	200
Kandla (FAS) (USD/MT)	435	435	Unch
CNF Indonesia – Yellow SBM (USD/MT)	450	455	-5

Rapeseed Meal	19-Mar-19	18-Mar-19	Change
FAS Kandla (USD/MT)	210	211	-1

FOR Kandla (Rs/MT)	14400	14500	-100
FOR Mundra (Rs/MT)	14900	14900	Unch
CNF Indonesia (USD/MT)	232	234	-2

International Soy DOC			
Argentina FOB USD/MT	19-Mar-19	18-Mar-19	Change
Soybean Pellets	322	320	2
Soybean Cake Flour	322	320	2
Soya bean cake	322	320	2
Soy Expellers	322	320	2

Sunflower (DOC) Rates			
Centers	20-Mar-19	19-Mar-19	Change
Adoni	Closed	25300	-
Khamgaon	Closed	Unq	-
Parli	Closed	Unq	-
Latur	Closed	Unq	-

Groundnut Meal (Rs/MT)	20-Mar-19	19-Mar-19	Change
Basis 45%, Saurashtra	Closed	24000	-
Basis 40%, Saurashtra	Closed	22000	-
GN Cake, Gondal	Closed	25000	-

Mustard DOC	20-Mar-19	19-Mar-19	Change
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	14400	14400	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-Mar-19	19-Mar-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	26500	26500	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22500	23000	-500
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	33078	31826	1252
Castor Extr.	4150	4350	-200
dra (Rs/MT)	20-Mar-19	19-Mar-19	Change
CNF Indonesia (USD/MT)	Unq	Unq	-

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