

- Soymeal prices are remain on higher side supported by good exporters demand. CBOT Soybeal prices inched up on positive clues of U.S- China talks.
- U.S. sold total 226,000 MT of Soymeal and cake for 2018/2019 during this weekend 1-7 March 2019. Mexico bought total 70,400 MT, including decreases of 2,700 MT, Israel (34,000 MT), the Philippines (28,700 MT), Guatemala (27,400 MT, including decreases of 600 MT), and Colombia (23,500 MT, including decreases of 500 MT).
- According to recent WASDE report, Soybean meal production of India is estimated at 7.20 million metric tonnes for 2018/19 higher from previous year record i.e. 6.16 million metric tonnes. Ending stocks is placed at 0.23 million metric tonnes for this year higher from 0.11 million metric tonnes of previous year record.
- Soymeal exports volume of India is recorded at 69,428 tonnes in February which is lower than 86,378 tonnes in January 2019. Overall Soymeal shipments during April 2018 to February 2019 stood at 1,080,348 tonnes against 1,117,340 in previous year during the same period of time. Total shipment of Rapeseed meal went down at 41728 tons in February 2019 from 57995 tonnes of February 2018. However, it is high at 962,990 tonnes in first eleven months (April to February 2019) against 538,988 tonnes during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- Indian Soymeal premium quoted higher side by \$113 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22-Mar-19	20-Mar-19	Parity To
Indore - 45%, Jute Bag	31350	30700	Gujarat, MP
Kota - 45%, PP Bag	31600	31400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32200	31800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32500	32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32500	32000	Andhra, AP, Kar ,TN
Latur	32200	32200	-
Sangli	32500	32000	Local and South
Solapur	32000	31700	Local and South
Akola – 45%, PP Bag	31200	30700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32500	32000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31400	31200	

Soy DOC at Ports

Centers	Port Price		
	20-Mar-19	19-Mar-19	Change
Kandla (FOR) (INR/MT)	Unq	32200	-
Kandla (FAS) (USD/MT)	Unq	435	-
CNF Indonesia – Yellow SBM (USD/MT)	Unq	450	-

Rapeseed Meal	20-Mar-19	19-Mar-19	Change
FAS Kandla (USD/MT)	Unq	210	-

FOR Kandla (Rs/MT)	Unq	14400	-
FOR Mundra (Rs/MT)	Unq	14900	-
CNF Indonesia (USD/MT)	Unq	232	-

International Soy DOC			
Argentina FOB USD/MT	20-Mar-19	19-Mar-19	Change
Soybean Pellets	322	322	Unch
Soybean Cake Flour	322	322	Unch
Soya bean cake	324	322	2
Soy Expellers	324	322	2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	22-Mar-19	20-Mar-19	Change
Adoni	25300	Closed	-
Khamgaon	Unq	Closed	-
Parli	Unq	Closed	-
Latur	Unq	Closed	-

Groundnut Meal (Rs/MT)	22-Mar-19	20-Mar-19	Change
Basis 45%, Saurashtra	24000	Closed	-
Basis 40%, Saurashtra	22000	Closed	-
GN Cake, Gondal	25000	Closed	-

Mustard DOC	22-Mar-19	20-Mar-19	Change
Jaipur (Plant delivery)	13900	14000	-100
Kandla (FOR Rs/MT)	14400	14400	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-Mar-19	20-Mar-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	26300	26500	-200
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22500	22500	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	33078	33078	Unch
Castor Extr.	4150	4150	Unch

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