

- Soymeal prices are in mixed trend amid fluctuations in demand.
- U.S. sold total 226,000 MT of Soymeal and cake for 2018/2019 during this weekend 1-7 March 2019. Mexico bought total 70,400 MT, including decreases of 2,700 MT, Israel (34,000 MT), the Philippines (28,700 MT), Guatemala (27,400 MT, including decreases of 600 MT), and Colombia (23,500 MT, including decreases of 500 MT).
- According to recent WASDE report, Soybean meal production of India is estimated at 7.20 million metric tonnes for 2018/19 higher from previous year record i.e. 6.16 million metric tonnes. Ending stocks is placed at 0.23 million metric tonnes for this year higher from 0.11 million metric tonnes of previous year record.
- Soymeal exports volume of India is recorded at 69,428 tonnes in February which is lower than 86,378 tonnes in January 2019. Overall Soymeal shipments during April 2018 to February 2019 stood at 1,080,348 tonnes against 1,117,340 in previous year during the same period of time. Total shipment of Rapeseed meal went down at 41728 tons in February 2019 from 57995 tonnes of February 2018. However, it is high at 962,990 tonnes in first eleven months (April to February 2019) against 538,988 tonnes during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- Indian Soymeal premium quoted higher side by \$119 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

### NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	23-Mar-19	22-Mar-19	Parity To
Indore - 45%, Jute Bag	31000	31350	Gujarat, MP
Kota - 45%, PP Bag	32000	31600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32700	32200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32200	32500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32500	32500	Andhra, AP, Kar, TN
Latur	32500	32200	-
Sangli	32600	32500	Local and South
Solapur	32000	32000	Local and South
Akola – 45%, PP Bag	31500	31200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32500	32500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	31800	31400	

### Soy DOC at Ports

Centers	Port Price		
	22-Mar-19	21-Mar-19	Change
Kandla (FOR) (INR/MT)	33000	-	-
Kandla (FAS) (USD/MT)	445	-	-
CNF Indonesia – Yellow SBM (USD/MT)	455	-	-

Rapeseed Meal	22-Mar-19	21-Mar-19	Change
FAS Kandla (USD/MT)	212	-	-
FOR Kandla (Rs/MT)	14400	-	-

FOR Mundra (Rs/MT)	14900	-	-
CNF Indonesia (USD/MT)	233	-	-

**International Soy DOC**

Argentina FOB USD/MT	22-Mar-19	21-Mar-19	Change
Soybean Pellets	326	-	-
Soybean Cake Flour	326	-	-
Soya bean cake	327	-	-
Soy Expellers	327	-	-

**Sunflower (DOC) Rates**

Centers	Ex-factory rates (Rs/ton)		
	23-Mar-19	22-Mar-19	Change
Adoni	25300	25300	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

**Groundnut Meal (Rs/MT)**

	23-Mar-19	22-Mar-19	Change
Basis 45%, Saurashtra	24000	24000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25000	25000	Unch

**Mustard DOC**

	23-Mar-19	22-Mar-19	Change
Jaipur (Plant delivery)	14000	13900	100
Kandla (FOR Rs/MT)	14400	14400	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	23-Mar-19	22-Mar-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	26500	26300	200
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	22500	500
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	32557	33078	-521
Castor Extr.	4150	4150	Unch

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