

- Steady to weak tone witnessed in Soymeal physical market today on less demand. CBOT soybean meal prices declined on technical selling and weak global sentiments.
- U.S. sold 97,400 MT of Soymeal and cake for 2018/2019 during this weekend 8-14 March 2019. Colombia bought (38,500 MT, including 12,000 MT switched from unknown destinations and decreases of 17,100 MT), Mexico (19,500 MT, including decreases of 100 MT), Panama (15,900 MT, including decreases of 800 MT), Venezuela (14,500 MT), and Guatemala (12,100 MT, including 8,600 MT switched from unknown destinations, 1,000 MT switched from Nicaragua, and 1,000 MT switched from El Salvador). Reductions were primarily for unknown destinations (37,500 MT), Ecuador (7,000 MT), and Honduras (4,000 MT). Exports of 185,400 MT were primarily to Colombia (41,200 MT), Mexico (35,100 MT), Panama (15,900 MT), El Salvador (15,500 MT), and Canada (14,600 MT).
- According to recent WASDE report, Soybean meal production of India is estimated at 7.20 million metric tonnes for 2018/19 higher from previous year record i.e. 6.16 million metric tonnes. Ending stocks is placed at 0.23 million metric tonnes for this year higher from 0.11 million metric tonnes of previous year record.
- Soymeal exports volume of India is recorded at 69,428 tonnes in February which is lower than 86,378 tonnes in January 2019. Overall Soymeal shipments during April 2018 to February 2019 stood at 1,080,348 tonnes against 1,117,340 in previous year during the same period of time. Total shipment of Rapeseed meal went down at 41728 tons in February 2019 from 57995 tonnes of February 2018. However, it is high at 962,990 tonnes in first eleven months (April to February 2019) against 538,988 tonnes during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- Indian Soymeal premium quoted higher side by \$119 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-Mar-19	23-Mar-19	Parity To
Indore - 45%, Jute Bag	31000	31000	Gujarat, MP
Kota - 45%, PP Bag	31500	32000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32500	32700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32000	32200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32500	32500	Andhra, AP, Kar, TN
Latur	32500	32500	-
Sangli	32500	32600	Local and South
Solapur	32000	32000	Local and South
Akola – 45%, PP Bag	31200	31500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32500	32500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	31300	31800	

Soy DOC at Ports

Centers	Port Price		
	22-Mar-19	21-Mar-19	Change
Kandla (FOR) (INR/MT)	33000	-	-
Kandla (FAS) (USD/MT)	445	-	-
CNF Indonesia – Yellow SBM (USD/MT)	455	-	-

Rapeseed Meal	22-Mar-19	21-Mar-19	Change
FAS Kandla (USD/MT)	212	-	-
FOR Kandla (Rs/MT)	14400	-	-
FOR Mundra (Rs/MT)	14900	-	-
CNF Indonesia (USD/MT)	233	-	-

International Soy DOC			
Argentina FOB USD/MT	22-Mar-19	21-Mar-19	Change
Soybean Pellets	326	-	-
Soybean Cake Flour	326	-	-
Soya bean cake	327	-	-
Soy Expellers	327	-	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-Mar-19	23-Mar-19	Change
Adoni	25300	25300	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	25-Mar-19	23-Mar-19	Change
Basis 45%, Saurashtra	Closed	24000	-
Basis 40%, Saurashtra	Closed	22000	-
GN Cake, Gondal	Closed	25000	-

Mustard DOC	25-Mar-19	23-Mar-19	Change
Jaipur (Plant delivery)	13800	14000	-200
Kandla (FOR Rs/MT)	14300	14400	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-Mar-19	23-Mar-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	26500	26500	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	23000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	32348	32557	-209
Castor Extr.	4150	4150	Unch

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