

- Soymeal prices declined on restricted buying. CBOT soybean meal prices closed down on speculative selling on weak global sentiments. Higher availability is also one of the major factor to pull down prices.
- U.S. sold 97,400 MT of Soymeal and cake for 2018/2019 during this weekend 8-14 March 2019. Colombia bought (38,500 MT, including 12,000 MT switched from unknown destinations and decreases of 17,100 MT), Mexico (19,500 MT, including decreases of 100 MT), Panama (15,900 MT, including decreases of 800 MT), Venezuela (14,500 MT), and Guatemala (12,100 MT, including 8,600 MT switched from unknown destinations, 1,000 MT switched from Nicaragua, and 1,000 MT switched from El Salvador). Reductions were primarily for unknown destinations (37,500 MT), Ecuador (7,000 MT), and Honduras (4,000 MT). Exports of 185,400 MT were primarily to Colombia (41,200 MT), Mexico (35,100 MT), Panama (15,900 MT), El Salvador (15,500 MT), and Canada (14,600 MT).
- According to recent WASDE report, Soybean meal production of India is estimated at 7.20 million metric tonnes for 2018/19 higher from previous year record i.e. 6.16 million metric tonnes. Ending stocks is placed at 0.23 million metric tonnes for this year higher from 0.11 million metric tonnes of previous year record.
- Soymeal exports volume of India is recorded at 69,428 tonnes in February which is lower than 86,378 tonnes in January 2019. Overall Soymeal shipments during April 2018 to February 2019 stood at 1,080,348 tonnes against 1,117,340 in previous year during the same period of time. Total shipment of Rapeseed meal went down at 41728 tons in February 2019 from 57995 tonnes of February 2018. However, it is high at 962,990 tonnes in first eleven months (April to February 2019) against 538,988 tonnes during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- Indian Soymeal premium quoted higher side by \$161 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27-Mar-19	26-Mar-19	Parity To
Indore - 45%, Jute Bag	31200	31390	Gujarat, MP
Kota - 45%, PP Bag	32000	32200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32500	32500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31800	32200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32700	32800	Andhra, AP, Kar, TN
Latur	32800	32800	-
Sangli	32500	32500	Local and South
Solapur	32300	32300	Local and South
Akola – 45%, PP Bag	31300	31200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32500	32500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31800	32000	

Soy DOC at Ports

Centers	Port Price		
	26-Mar-19	25-Mar-19	Change
Kandla (FOR) (INR/MT)	33200	32000	1200
Kandla (FAS) (USD/MT)	440	440	Unch
CNF Indonesia – Yellow SBM (USD/MT)	455	455	Unch

Rapeseed Meal	26-Mar-19	25-Mar-19	Change
FAS Kandla (USD/MT)	211	210	1
FOR Kandla (Rs/MT)	14400	14400	Unch
FOR Mundra (Rs/MT)	14900	14900	Unch
CNF Indonesia (USD/MT)	232	232	Unch

International Soy DOC			
Argentina FOB USD/MT	26-Mar-19	25-Mar-19	Change
Soybean Pellets	326	325	1
Soybean Cake Flour	326	325	1
Soya bean cake	323	326	-3
Soy Expellers	323	326	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-Mar-19	26-Mar-19	Change
Adoni	25800	25300	500
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	27-Mar-19	26-Mar-19	Change
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Mustard DOC	27-Mar-19	26-Mar-19	Change
Jaipur (Plant delivery)	13900	13900	Unch
Kandla (FOR Rs/MT)	14400	14400	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Mar-19	26-Mar-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	26800	26800	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23500	23500	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	32557	32348	209
Castor Extr.	3975	4050	-75

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