

- Soymeal prices showed mixed trend today on ups and downs in demand. While, CBOT soybean meal prices improved on speculative selling after positive clue to get resolved China and U.S trade war. Higher availability may curb any major rally in future.
- Net Soymeal sales of 84,300 MT for 2018/2019 were down 13 percent from the previous week and 50 percent from the prior 4-week average. Increases were reported for unknown destinations (18,800 MT), Colombia (18,300 MT, including 10,000 MT switched from unknown destinations and decreases of 4,000 MT), Mexico (14,100 MT), and the Philippines (10,100 MT), were partially offset by reductions for El Salvador (1,000 MT). For 2019/2020, net sales reductions of 5,300 MT resulting in increases for Panama (7,900 MT), El Salvador (500 MT), and Canada (100 MT), were partially offset by reductions for Mexico (13,800 MT). Exports of 218,200 MT were up 18 percent from the previous week, but down 3 percent from the prior 4-week average. The destinations were primarily for the Philippines (106,200 MT), Colombia (23,100 MT), Canada (14,900 MT), Mexico (13,800 MT), and the Dominican Republic (12,100 MT).
- According to recent WASDE report, Soybean meal production of India is estimated at 7.20 million metric tonnes for 2018/19 higher from previous year record i.e. 6.16 million metric tonnes. Ending stocks is placed at 0.23 million metric tonnes for this year higher from 0.11 million metric tonnes of previous year record.
- Soymeal exports volume of India is recorded at 69,428 tonnes in February which is lower than 86,378 tonnes in January 2019. Overall Soymeal shipments during April 2018 to February 2019 stood at 1,080,348 tonnes against 1,117,340 in previous year during the same period of time. Total shipment of Rapeseed meal went down at 41728 tons in February 2019 from 57995 tonnes of February 2018. However, it is high at 962,990 tonnes in first eleven months (April to February 2019) against 538,988 tonnes during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- Indian Soymeal premium quoted higher side by \$127 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

### NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	29-Mar-19	28-Mar-19	Parity To
Indore - 45%, Jute Bag	31200	31200	Gujarat, MP
Kota - 45%, PP Bag	32400	32200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32800	32800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32000	32200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32800	32700	Andhra, AP, Kar, TN
Latur	32500	33000	-
Sangli	32600	32700	Local and South
Solapur	32500	32500	Local and South
Akola – 45%, PP Bag	31200	31500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32500	32300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	32200	32000	

### Soy DOC at Ports

Centers	Port Price		
	28-Mar-19	27-Mar-19	Change
Kandla (FOR) (INR/MT)	33500	33200	300
Kandla (FAS) (USD/MT)	440	440	Unch

CNF Indonesia – Yellow SBM (USD/MT)	455	455	Unch
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Rapeseed Meal	28-Mar-19	27-Mar-19	Change
FAS Kandla (USD/MT)	212	212	Unch
FOR Kandla (Rs/MT)	14600	14500	100
FOR Mundra (Rs/MT)	15000	14900	100
CNF Indonesia (USD/MT)	233	233	Unch

International Soy DOC			
Argentina FOB USD/MT	28-Mar-19	27-Mar-19	Change
Soybean Pellets	313	321	-8
Soybean Cake Flour	313	321	-8
Soya bean cake	310	317	-7
Soy Expellers	310	317	-7

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	29-Mar-19	28-Mar-19	Change
Adoni	25700	25800	-100
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	29-Mar-19	28-Mar-19	Change
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Mustard DOC	29-Mar-19	28-Mar-19	Change
Jaipur (Plant delivery)	14300	13900	400
Kandla (FOR Rs/MT)	14600	14400	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	28-Mar-19	27-Mar-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	26700	26800	-100
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23500	23500	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	32557	32557	Unch

Castor Extr.	Unq	3975	-
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