

- Soymeal prices depicted uptrend today on good South based traders demand. While, CBOT soybean meal prices improved on speculative selling after positive clue as China and U.S trade war will soon get resolved. Higher availability may curb any major rally in future.
- Net Soymeal sales of 84,300 MT for 2018/2019 were down 13 percent from the previous week and 50 percent from the prior 4-week average. Increases were reported for unknown destinations (18,800 MT), Colombia (18,300 MT, including 10,000 MT switched from unknown destinations and decreases of 4,000 MT), Mexico (14,100 MT), and the Philippines (10,100 MT), were partially offset by reductions for El Salvador (1,000 MT). For 2019/2020, net sales reductions of 5,300 MT resulting in increases for Panama (7,900 MT), El Salvador (500 MT), and Canada (100 MT), were partially offset by reductions for Mexico (13,800 MT). Exports of 218,200 MT were up 18 percent from the previous week, but down 3 percent from the prior 4-week average. The destinations were primarily for the Philippines (106,200 MT), Colombia (23,100 MT), Canada (14,900 MT), Mexico (13,800 MT), and the Dominican Republic (12,100 MT).
- According to recent WASDE report, Soybean meal production of India is estimated at 7.20 million metric tonnes for 2018/19 higher from previous year record i.e. 6.16 million metric tonnes. Ending stocks is placed at 0.23 million metric tonnes for this year higher from 0.11 million metric tonnes of previous year record.
- Soymeal exports volume of India is recorded at 69,428 tonnes in February which is lower than 86,378 tonnes in January 2019. Overall Soymeal shipments during April 2018 to February 2019 stood at 1,080,348 tonnes against 1,117,340 in previous year during the same period of time. Total shipment of Rapeseed meal went down at 41728 tons in February 2019 from 57995 tonnes of February 2018. However, it is high at 962,990 tonnes in first eleven months (April to February 2019) against 538,988 tonnes during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- Indian Soymeal premium quoted higher side by \$127 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	30-Mar-19	29-Mar-19	Parity To
Indore - 45%, Jute Bag	31500	31200	Gujarat, MP
Kota - 45%, PP Bag	33000	32400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33200	32800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32500	32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32800	32800	Andhra, AP, Kar, TN
Latur	32500	32500	-
Sangli	32800	32600	Local and South
Solapur	33000	32500	Local and South
Akola – 45%, PP Bag	31500	31200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	33000	32500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	32800	32200	

Soy DOC at Ports

Centers	Port Price		
	29-Mar-19	28-Mar-19	Change
Kandla (FOR) (INR/MT)	33300	33500	-200
Kandla (FAS) (USD/MT)	435	440	-5

CNF Indonesia – Yellow SBM (USD/MT)	455	455	Unch
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Rapeseed Meal	29-Mar-19	28-Mar-19	Change
FAS Kandla (USD/MT)	212	212	Unch
FOR Kandla (Rs/MT)	14600	14600	Unch
FOR Mundra (Rs/MT)	15000	15000	Unch
CNF Indonesia (USD/MT)	233	233	Unch

International Soy DOC			
Argentina FOB USD/MT	29-Mar-19	28-Mar-19	Change
Soybean Pellets	313	313	Unch
Soybean Cake Flour	313	313	Unch
Soya bean cake	311	310	1
Soy Expellers	311	310	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	30-Mar-19	29-Mar-19	Change
Adoni	25700	25700	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	30-Mar-19	29-Mar-19	Change
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Mustard DOC	30-Mar-19	29-Mar-19	Change
Jaipur (Plant delivery)	14400	14300	100
Kandla (FOR Rs/MT)	14700	14600	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	30-Mar-19	29-Mar-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	26700	26700	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23500	23500	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	32870	32557	313

Castor Extr.	4050	4050	Unch
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