

- Soymeal prices closed remain upside today at physical market due to strong South based traders demand. While, CBOT soybean meal prices firmed up on speculative buying activities on positive global news. Higher availability may curb any major rally in future.
- Net Soymeal sales of 84,300 MT for 2018/2019 were down 13 percent from the previous week and 50 percent from the prior 4-week average. Increases were reported for unknown destinations (18,800 MT), Colombia (18,300 MT, including 10,000 MT switched from unknown destinations and decreases of 4,000 MT), Mexico (14,100 MT), and the Philippines (10,100 MT), were partially offset by reductions for El Salvador (1,000 MT). For 2019/2020, net sales reductions of 5,300 MT resulting in increases for Panama (7,900 MT), El Salvador (500 MT), and Canada (100 MT), were partially offset by reductions for Mexico (13,800 MT). Exports of 218,200 MT were up 18 percent from the previous week, but down 3 percent from the prior 4-week average. The destinations were primarily for the Philippines (106,200 MT), Colombia (23,100 MT), Canada (14,900 MT), Mexico (13,800 MT), and the Dominican Republic (12,100 MT).
- According to recent WASDE report, Soybean meal production of India is estimated at 7.20 million metric tonnes for 2018/19 higher from previous year record i.e. 6.16 million metric tonnes. Ending stocks is placed at 0.23 million metric tonnes for this year higher from 0.11 million metric tonnes of previous year record.
- Soymeal exports volume of India is recorded at 69,428 tonnes in February which is lower than 86,378 tonnes in January 2019. Overall Soymeal shipments during April 2018 to February 2019 stood at 1,080,348 tonnes against 1,117,340 in previous year during the same period of time. Total shipment of Rapeseed meal went down at 41728 tons in February 2019 from 57995 tonnes of February 2018. However, it is high at 962,990 tonnes in first eleven months (April to February 2019) against 538,988 tonnes during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- Indian Soymeal premium quoted higher side by \$144 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	2-Apr-19	1-Apr-19	Parity To
Indore - 45%, Jute Bag	32500	32000	Gujarat, MP
Kota - 45%, PP Bag	33600	33000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34200	33700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33800	33000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33900	33100	Andhra, AP, Kar, TN
Latur	33500	33500	-
Sangli	34300	33000	Local and South
Solapur	34000	33200	Local and South
Akola – 45%, PP Bag	33000	32500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	34000	33000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	33400	32800	

Soy DOC at Ports

Centers	Port Price		
	1-Apr-19	30-Mar-19	Change
Kandla (FOR) (INR/MT)	34500	34000	500
Kandla (FAS) (USD/MT)	460	445	15

CNF Indonesia – Yellow SBM (USD/MT)	470	460	10
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Rapeseed Meal	1-Apr-19	30-Mar-19	Change
FAS Kandla (USD/MT)	218	214	4
FOR Kandla (Rs/MT)	15000	14700	300
FOR Mundra (Rs/MT)	15400	15200	200
CNF Indonesia (USD/MT)	235	236	-1

International Soy DOC			
Argentina FOB USD/MT	1-Apr-19	30-Mar-19	Change
Soybean Pellets	Closed	313	-
Soybean Cake Flour	Closed	313	-
Soya bean cake	Closed	313	-
Soy Expellers	Closed	313	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	2-Apr-19	1-Apr-19	Change
Adoni	25700	25700	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	2-Apr-19	1-Apr-19	Change
Basis 45%, Saurashtra	26000	25500	500
Basis 40%, Saurashtra	23000	22500	500
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	2-Apr-19	1-Apr-19	Change
Jaipur (Plant delivery)	14700	14400	300
Kandla (FOR Rs/MT)	15000	14800	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	2-Apr-19	1-Apr-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	27000	27000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23500	23500	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	32870	32870	Unch

Castor Extr.	4100	4050	50
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