

- Mixed trend are extended in Soymeal complex today at physical market. Government has increased the incentives for Soymeal shipments which is also supporting prices. CBOT soybean meal prices are remain on higher side on speculative buying activities on positive global news. Higher availability may curb any major rally in future.
- U.S. sold higher Soymeal at 190,300 MT for 2018/2019 during 22- 28th March 2019 from the previous week and up 19 percent from the prior 4-week average. Increases were reported for the Philippines (124,000 MT), Ecuador (43,000 MT, including 30,000 MT switched from unknown destinations, 10,800 MT switched from Colombia, and decreases of 800 MT), Venezuela (23,700 MT, including 20,000 MT switched from unknown destinations), the Dominican Republic (21,000 MT), and Honduras (18,700 MT, including 5,200 MT switched from unknown destinations, 3,000 MT switched from El Salvador, 2,800 MT switched from Guatemala, 700 switched from Costa Rica, and 600 switched from Panama). Reductions were primarily for unknown destinations (60,200 MT), Colombia (6,700 MT), El Salvador (3,000 MT), and Guatemala (2,500 MT). For 2019/2020, total net sales of 100 MT were reported for Canada. Exports of 295,100 MT were up 35 percent from the previous week and 54 percent from the prior 4-week average. The destinations were primarily for Ecuador (60,000 MT), the Philippines (44,900 MT), Venezuela (43,700 MT), and Mexico (42,300 MT).
- According to recent WASDE report, Soybean meal production of India is estimated at 7.20 million metric tonnes for 2018/19 higher from previous year record i.e. 6.16 million metric tonnes. Ending stocks is placed at 0.23 million metric tonnes for this year higher from 0.11 million metric tonnes of previous year record.
- Soymeal exports volume of India is recorded at 69,428 tonnes in February which is lower than 86,378 tonnes in January 2019. Overall Soymeal shipments during April 2018 to February 2019 stood at 1,080,348 tonnes against 1,117,340 in previous year during the same period of time. Total shipment of Rapeseed meal went down at 41728 tons in February 2019 from 57995 tonnes of February 2018. However, it is high at 962,990 tonnes in first eleven months (April to February 2019) against 538,988 tonnes during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- Indian Soymeal premium quoted higher side by \$144 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

### NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	5-Apr-19	4-Apr-19	Parity To
Indore - 45%, Jute Bag	33000	32700	Gujarat, MP
Kota - 45%, PP Bag	34000	33600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34000	34000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	34000	34000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34000	34000	Andhra, AP, Kar ,TN
Latur	34000	34000	-
Sangli	34500	34300	Local and South
Solapur	34000	33800	Local and South
Akola – 45%, PP Bag	33000	32800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	33800	34000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	33800	33400	

### Soy DOC at Ports

Centers	Port Price		
	4-Apr-19	3-Apr-19	Change

Kandla (FOR) (INR/MT)	35000	35000	Unch
Kandla (FAS) (USD/MT)	475	460	15
CNF Indonesia – Yellow SBM (USD/MT)	480	485	-5

Rapeseed Meal	4-Apr-19	3-Apr-19	Change
FAS Kandla (USD/MT)	218	219	-1
FOR Kandla (Rs/MT)	14800	15000	-200
FOR Mundra (Rs/MT)	15200	15400	-200
CNF Indonesia (USD/MT)	239	240	-1

International Soy DOC			
Argentina FOB USD/MT	4-Apr-19	3-Apr-19	Change
Soybean Pellets	316	316	Unch
Soybean Cake Flour	316	316	Unch
Soya bean cake	316	316	Unch
Soy Expellers	316	316	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	5-Apr-19	4-Apr-19	Change
Adoni	25800	25800	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	5-Apr-19	4-Apr-19	Change
Basis 45%, Saurashtra	27500	27500	Unch
Basis 40%, Saurashtra	24200	24200	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	5-Apr-19	4-Apr-19	Change
Jaipur (Plant delivery)	14400	14300	100
Kandla (FOR Rs/MT)	14900	14800	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	5-Apr-19	4-Apr-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	27200	27200	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	24000	-1000

Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	34435	34122	313
Castor Extr.	4600	4100	500

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