

- Firm trend are extended in Soymeal complex today at physical market. Government has increased the incentives for Soymeal shipments which is also supporting prices. CBOT soybean meal prices are remain on higher side on speculative buying activities on positive global news. Higher availability may curb any major rally in future.
- U.S. sold higher Soymeal at 190,300 MT for 2018/2019 during 22- 28th March 2019 from the previous week and up 19 percent from the prior 4-week average. Increases were reported for the Philippines (124,000 MT), Ecuador (43,000 MT, including 30,000 MT switched from unknown destinations, 10,800 MT switched from Colombia, and decreases of 800 MT), Venezuela (23,700 MT, including 20,000 MT switched from unknown destinations), the Dominican Republic (21,000 MT), and Honduras (18,700 MT, including 5,200 MT switched from unknown destinations, 3,000 MT switched from El Salvador, 2,800 MT switched from Guatemala, 700 switched from Costa Rica, and 600 switched from Panama). Reductions were primarily for unknown destinations (60,200 MT), Colombia (6,700 MT), El Salvador (3,000 MT), and Guatemala (2,500 MT). For 2019/2020, total net sales of 100 MT were reported for Canada. Exports of 295,100 MT were up 35 percent from the previous week and 54 percent from the prior 4-week average. The destinations were primarily for Ecuador (60,000 MT), the Philippines (44,900 MT), Venezuela (43,700 MT), and Mexico (42,300 MT).
- According to recent WASDE report, Soybean meal production of India is estimated at 7.20 million metric tonnes for 2018/19 higher from previous year record i.e. 6.16 million metric tonnes. Ending stocks is placed at 0.23 million metric tonnes for this year higher from 0.11 million metric tonnes of previous year record.
- Soymeal exports volume of India is recorded at 69,428 tonnes in February which is lower than 86,378 tonnes in January 2019. Overall Soymeal shipments during April 2018 to February 2019 stood at 1,080,348 tonnes against 1,117,340 in previous year during the same period of time. Total shipment of Rapeseed meal went down at 41728 tons in February 2019 from 57995 tonnes of February 2018. However, it is high at 962,990 tonnes in first eleven months (April to February 2019) against 538,988 tonnes during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 65% higher rapeseed meals to 263,280 tonnes in the current season.
- Indian Soymeal premium quoted higher side by \$144 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	6-Apr-19	5-Apr-19	Parity To
Indore - 45%, Jute Bag	33000	33000	Gujarat, MP
Kota - 45%, PP Bag	34000	34000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34000	34000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	34300	34000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34300	34000	Andhra, AP, Kar ,TN
Latur	34000	34000	-
Sangli	34500	34500	Local and South
Solapur	34000	34000	Local and South
Akola – 45%, PP Bag	32800	33000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	34500	33800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	33800	33800	-

Soy DOC at Ports

Centers	Port Price		
	5-Apr-19	4-Apr-19	Change

Kandla (FOR) (INR/MT)	35200	35000	200
Kandla (FAS) (USD/MT)	475	475	Unch
CNF Indonesia – Yellow SBM (USD/MT)	485	480	5

Rapeseed Meal	5-Apr-19	4-Apr-19	Change
FAS Kandla (USD/MT)	220	218	2
FOR Kandla (Rs/MT)	15100	14800	300
FOR Mundra (Rs/MT)	15500	15200	300
CNF Indonesia (USD/MT)	239	239	Unch

International Soy DOC			
Argentina FOB USD/MT	5-Apr-19	4-Apr-19	Change
Soybean Pellets	317	316	1
Soybean Cake Flour	317	316	1
Soya Meal	317	316	1
Soy Expellers	317	316	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	6-Apr-19	5-Apr-19	Change
Adoni	25800	25800	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	6-Apr-19	5-Apr-19	Change
Basis 45%, Saurashtra	27500	27500	Unch
Basis 40%, Saurashtra	24200	24200	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	6-Apr-19	5-Apr-19	Change
Jaipur (Plant delivery)	14400	14400	Unch
Kandla (FOR Rs/MT)	14900	14900	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	6-Apr-19	5-Apr-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	27200	27200	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	23000	Unch

Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	34435	34435	Unch
Castor Extr.	4600	4600	Unch

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