

- Soymeal prices ended on higher side after good demand from South based traders. Exporters are actively participating in buying activities which is also supporting domestic prices to rise. Government has increased the incentives for Soymeal shipments as a result exporters are getting little relief. CBOT soybean meal prices are remain on higher side on speculative buying activities on positive global news. Higher availability may curb any major rally in future.
- As per SEA recent report, India shipped oilmeals up by 0.96% to 263,817 tonnes in March 2019 compared to 261,308 tons in last year record during the corresponding period of time due to improved exports demand. Overall shipments during April 2018 to March 2019 stood 6% higher at 3,205,768 tons against 3,026,628 tons of previous year in the same period of time. Vietnam, South Korea, Thailand, France and Iran were the main buyers of Indian oilmeals. Iran has bought total 5 lakh tonnes of Soybean meal during current year from April 2018 to March 2019 which is significantly higher from 23,000 tons in April 2017 to March 2018, supporting Indian oilmeals markets.
- Soymeal exports volume of India is recorded at 193,920 tonnes in March 2019 which is higher than revised exports volume of 132,375 tonnes in February 2019. Overall Soymeal shipments during April 2018 to March 2019 stood at 1,337,215 tonnes amounting total value of Rs. 3830 crore against 1,187,818 tonnes in previous year during the same period of time. However, shipment of Rapeseed meal in March month declined at 50964 tons in March 2019 from 79,643 tonnes of February 2019. However, cumulative exports volume of Rapeseed meal is higher at 1,051,869 tonnes during April 2018 to March 2019 against 663,988 tonnes in the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 39.58% higher rapeseed meals to 302,619 tonnes in the current season compared to previous year record.
- Indian Soymeal premium quoted higher side by \$160 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	8-Apr-19	6-Apr-19	Parity To
Indore - 45%, Jute Bag	33200	33000	Gujarat, MP
Kota - 45%, PP Bag	34200	34000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34200	34000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	34200	34300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34300	34300	Andhra, AP, Kar, TN
Latur	34500	34000	-
Sangli	34300	34500	Local and South
Solapur	34200	34000	Local and South
Akola – 45%, PP Bag	32800	32800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	34500	34500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	34000	33800	
Soy DOC at Ports			
Centers	Port Price		
	6-Apr-19	5-Apr-19	6-Apr-19
Kandla (FOR) (INR/MT)	35000	35200	35000
Kandla (FAS) (USD/MT)	475	475	475

CNF Indonesia – Yellow SBM (USD/MT)	480	485	480
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Rapeseed Meal	6-Apr-19	5-Apr-19	Change
FAS Kandla (USD/MT)	218	220	-2
FOR Kandla (Rs/MT)	15100	15100	Unch
FOR Mundra (Rs/MT)	15500	15500	Unch
CNF Indonesia (USD/MT)	238	239	-1

International Soy DOC			
Argentina FOB USD/MT	6-Apr-19	5-Apr-19	Change
Soybean Pellets	315	317	-2
Soybean Cake Flour	315	317	-2
Soya bean cake	313	317	-4
Soy Expellers	313	317	-4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	8-Apr-19	6-Apr-19	Change
Adoni	25800	25800	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	8-Apr-19	6-Apr-19	Change
Basis 45%, Saurashtra	27500	27500	Unch
Basis 40%, Saurashtra	24200	24200	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	8-Apr-19	6-Apr-19	Change
Jaipur (Plant delivery)	14500	14400	100
Kandla (FOR Rs/MT)	15100	14900	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	8-Apr-19	6-Apr-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	28200	27200	1000
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	24500	23000	1500
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	34435	34435	Unch

Castor Extr.	4800	4600	200
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