

- Mixed trend are seen in Soymeal prices on mixed sentiments today. Government has increased the incentives for Soymeal shipments as a result exporters are getting little relief. CBOT soybean meal prices declined on profit booking. Higher availability may curb any major rally in future.
- As per SEA recent report, India shipped oilmeals up by 0.96% to 263,817 tonnes in March 2019 compared to 261,308 tons in last year record during the corresponding period of time due to improved exports demand. Overall shipments during April 2018 to March 2019 stood 6% higher at 3,205,768 tons against 3,026,628 tons of previous year in the same period of time. Vietnam, South Korea, Thailand, France and Iran were the main buyers of Indian oilmeals. Iran has bought total 5 lakh tonnes of Soybean meal during current year from April 2018 to March 2019 which is significantly higher from 23,000 tons in April 2017 to March 2018, supporting Indian oilmeals markets.
- Soymeal exports volume of India is recorded at 193,920 tonnes in March 2019 which is higher than revised exports volume of 132,375 tonnes in February 2019. Overall Soymeal shipments during April 2018 to March 2019 stood at 1,337,215 tonnes amounting total value of Rs. 3830 crore against 1,187,818 tonnes in previous year during the same period of time. However, shipment of Rapeseed meal in March month declined at 50964 tons in March 2019 from 79,643 tonnes of February 2019. However, cumulative exports volume of Rapeseed meal is higher at 1,051,869 tonnes during April 2018 to March 2019 against 663,988 tonnes in the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 39.58% higher rapeseed meals to 302,619 tonnes in the current season compared to previous year record.
- Indian Soymeal premium quoted higher side by \$155 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

### NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9-Apr-19	8-Apr-19	Parity To
Indore - 45%, Jute Bag	33000	33200	Gujarat, MP
Kota - 45%, PP Bag	34000	34200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34000	34200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	34000	34200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34300	34300	Andhra, AP, Kar, TN
Latur	34400	34500	-
Sangli	34300	34300	Local and South
Solapur	33800	34200	Local and South
Akola – 45%, PP Bag	33100	32800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	33800	34500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	33800	34000	

### Soy DOC at Ports

Centers	Port Price		
	8-Apr-19	6-Apr-19	Change
Kandla (FOR) (INR/MT)	34800	35000	-200
Kandla (FAS) (USD/MT)	470	475	-5
CNF Indonesia – Yellow SBM (USD/MT)	485	480	5

Rapeseed Meal	8-Apr-19	6-Apr-19	Change
FAS Kandla (USD/MT)	218	218	Unch
FOR Kandla (Rs/MT)	15150	15100	50
FOR Mundra (Rs/MT)	15500	15500	Unch
CNF Indonesia (USD/MT)	238	238	Unch

International Soy DOC			
Argentina FOB USD/MT	8-Apr-19	6-Apr-19	Change
Soybean Pellets	Closed	315	-
Soybean Cake Flour	Closed	315	-
Soya bean cake	Closed	313	-
Soy Expellers	Closed	313	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	9-Apr-19	8-Apr-19	Change
Adoni	27000	25800	1200
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	9-Apr-19	8-Apr-19	Change
Basis 45%, Saurashtra	27500	27500	Unch
Basis 40%, Saurashtra	24200	24200	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	9-Apr-19	8-Apr-19	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15100	15100	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-Apr-19	8-Apr-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	28000	28200	-200
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	24000	24500	-500
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	34435	34435	Unch
Castor Extr.	5100	4800	300

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