

- Mixed trend are extended in Soymeal physical markets on ups and downs in demand today. Prices are not sustaining at higher level due to limited buying enquiries. Less soybean exports demand is also making pressures on Soybean prices. CBOT soybean meal prices closed down due to higher selling pressures. Higher availability may curb any major rally in future.
- As per SEA recent report, India shipped oilmeals up by 0.96% to 263,817 tonnes in March 2019 compared to 261,308 tons in last year record during the corresponding period of time due to improved exports demand. Overall shipments during April 2018 to March 2019 stood 6% higher at 3,205,768 tons against 3,026,628 tons of previous year in the same period of time. Vietnam, South Korea, Thailand, France and Iran were the main buyers of Indian oilmeals. Iran has bought total 5 lakh tonnes of Soybean meal during current year from April 2018 to March 2019 which is significantly higher from 23,000 tons in April 2017 to March 2018, supporting Indian oilmeals markets.
- Soymeal exports volume of India is recorded at 193,920 tonnes in March 2019 which is higher than revised exports volume of 132,375 tonnes in February 2019. Overall Soymeal shipments during April 2018 to March 2019 stood at 1,337,215 tonnes amounting total value of Rs. 3830 crore against 1,187,818 tonnes in previous year during the same period of time. However, shipment of Rapeseed meal in March month declined at 50964 tons in March 2019 from 79,643 tonnes of February 2019. However, cumulative exports volume of Rapeseed meal is higher at 1,051,869 tonnes during April 2018 to March 2019 against 663,988 tonnes in the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 39.58% higher rapeseed meals to 302,619 tonnes in the current season compared to previous year record.
- Indian Soymeal premium quoted higher side by \$156 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10-Apr-19	9-Apr-19	Parity To
Indore - 45%, Jute Bag	32500	33000	Gujarat, MP
Kota - 45%, PP Bag	33800	34000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33700	34000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33500	34000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34000	34300	Andhra, AP, Kar, TN
Latur	34000	34400	-
Sangli	34000	34300	Local and South
Solapur	33400	33800	Local and South
Akola – 45%, PP Bag	32500	33100	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	34000	33800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	33600	33800	

Soy DOC at Ports

Centers	Port Price		
	9-Apr-19	8-Apr-19	Change
Kandla (FOR) (INR/MT)	Unq	34800	-
Kandla (FAS) (USD/MT)	Unq	470	-
CNF Indonesia – Yellow SBM (USD/MT)	Unq	485	-

Rapeseed Meal	9-Apr-19	8-Apr-19	Change
FAS Kandla (USD/MT)	Unq	218	-
FOR Kandla (Rs/MT)	Unq	15150	-
FOR Mundra (Rs/MT)	Unq	15500	-
CNF Indonesia (USD/MT)	Unq	238	-

International Soy DOC			
Argentina FOB USD/MT	9-Apr-19	8-Apr-19	Change
Soybean Pellets	315	315	Unch
Soybean Cake Flour	315	315	Unch
Soya bean cake	314	313	1
Soy Expellers	314	313	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-Apr-19	9-Apr-19	Change
Adoni	27000	27000	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	10-Apr-19	9-Apr-19	Change
Basis 45%, Saurashtra	27000	27500	-500
Basis 40%, Saurashtra	24500	24200	300
GN Cake, Gondal	27000	26000	1000

Mustard DOC	10-Apr-19	9-Apr-19	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15100	15100	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-Apr-19	9-Apr-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	27800	28000	-200
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	33913	34435	-522
Castor Extr.	5200	5100	100

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