

- Steady to weak tone witnessed in Soymeal physical markets on poor demand of South based traders & overseas today. Prices are not sustaining at higher level due to limited buying enquiries. As per sources, mustard meal exports went up by 58% to 10.5 lakh tonnes in MY 2018/19 and may increase by 35 to 40% in 2019/20 which may support oilmeal prices to improve in future. CBOT soybean meal prices closed down due to higher selling pressures.
- As per SEA recent report, India shipped oilmeals up by 0.96% to 263,817 tonnes in March 2019 compared to 261,308 tons in last year record during the corresponding period of time due to improved exports demand. Overall shipments during April 2018 to March 2019 stood 6% higher at 3,205,768 tons against 3,026,628 tons of previous year in the same period of time. Vietnam, South Korea, Thailand, France and Iran were the main buyers of Indian oilmeals. Iran has bought total 5 lakh tonnes of Soybean meal during current year from April 2018 to March 2019 which is significantly higher from 23,000 tons in April 2017 to March 2018, supporting Indian oilmeals markets.
- Soymeal exports volume of India is recorded at 193,920 tonnes in March 2019 which is higher than revised exports volume of 132,375 tonnes in February 2019. Overall Soymeal shipments during April 2018 to March 2019 stood at 1,337,215 tonnes amounting total value of Rs. 3830 crore against 1,187,818 tonnes in previous year during the same period of time. However, shipment of Rapeseed meal in March month declined at 50964 tons in March 2019 from 79,643 tonnes of February 2019. However, cumulative exports volume of Rapeseed meal is higher at 1,051,869 tonnes during April 2018 to March 2019 against 663,988 tonnes in the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 39.58% higher rapeseed meals to 302,619 tonnes in the current season compared to previous year record.
- Indian Soymeal premium quoted higher side by \$156 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	11-Apr-19	10-Apr-19	Parity To
Indore - 45%, Jute Bag	32200	32500	Gujarat, MP
Kota - 45%, PP Bag	33600	33800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33500	33700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33300	33500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33500	34000	Andhra, AP, Kar, TN
Latur	34000	34000	-
Sangli	34000	34000	Local and South
Solapur	33200	33400	Local and South
Akola – 45%, PP Bag	32500	32500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	34000	34000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	33400	33600	
Soy DOC at Ports			
Centers	Port Price		
	10-Apr-19	9-Apr-19	Change
Kandla (FOR) (INR/MT)	Unq	Unq	-
Kandla (FAS) (USD/MT)	Unq	Unq	-

CNF Indonesia – Yellow SBM (USD/MT)	Unq	Unq	-
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Rapeseed Meal	10-Apr-19	9-Apr-19	Change
FAS Kandla (USD/MT)	Unq	Unq	-
FOR Kandla (Rs/MT)	Unq	Unq	-
FOR Mundra (Rs/MT)	Unq	Unq	-
CNF Indonesia (USD/MT)	Unq	Unq	-

International Soy DOC			
Argentina FOB USD/MT	10-Apr-19	9-Apr-19	Change
Soybean Pellets	315	315	Unch
Soybean Cake Flour	315	315	Unch
Soya bean cake	314	314	Unch
Soy Expellers	314	314	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-Apr-19	10-Apr-19	Change
Adoni	26800	27000	-200
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	11-Apr-19	10-Apr-19	Change
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	24500	24500	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	11-Apr-19	10-Apr-19	Change
Jaipur (Plant delivery)	14400	14500	-100
Kandla (FOR Rs/MT)	15100	15100	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-Apr-19	10-Apr-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	27700	27800	-100
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	33600	33913	-313

Castor Extr.	5350	5200	150
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