

- Mixed trend are extended in Soymeal physical market on mixed sentiments. Prices are not sustaining at higher level due to limited buying enquiries. As per sources, mustard meal exports went up by 58% to 10.5 lakh tonnes in MY 2018/19 and may increase by 35 to 40% in 2019/20 which may support Oilmeal prices to improve in future. CBOT soybean meal prices closed higher due to good buying activities of speculators.
- As per Soyabean Processors Association of India (SOPA), it has requested government to ban the import of genetically modified (GM) de-oiled cake (DOC) in India. It expects that India has already imported 2 lakh tonnes (lt) of GM oilcake in the last few weeks. India normally imports DOC for the purpose to export in overseas countries. India had shipped 20 lakh tonnes of DOC in previous year. It placed Soybean estimates at 114.83 lakh tonnes in 2018/19 which is higher from 83.5 lakh tonnes in last year record. It reported meals production at 45.36 lakh tonnes in the current season higher against 40.50 lakh tonnes a year ago. India exported 15.26 lakh tonnes of DOC till March 2019 higher from 10.44 lakh tonnes in March 2018. Iran was the major buyer and bought almost 2 to 3 lakh tonnes of DOC. So far, farmers and small stockiest hold around 40 to 50 lakh tonnes of remaining oilseeds.
- In the current week, US sold 20% lower Soymeal to 152,100 MT for 2018/2019 from the previous week, however it is up 2 percent from the prior 4-week average. Increases were reported for the Philippines (93,700 MT), Colombia (22,300 MT, including 10,800 MT switched from unknown destinations and decreases of 3,400 MT), Canada (21,000 MT), Mexico (9,900 MT, including decreases of 300 MT), and El Salvador (7,800 MT, including 7,400 MT switched from Guatemala and decreases of 300 MT). Reductions were primarily for Peru (11,500 MT), Ecuador (7,000 MT), Nicaragua (6,800 MT), and Guatemala (6,300 MT). For 2019/2020, total net sales were reported for El Salvador (500 MT). Exports of 243,800 MT were down 17 percent from the previous week, but up 10 percent from the prior 4-week average. The destinations were primarily for Vietnam (53,100 MT), Mexico (40,400 MT), Slovenia (28,500 MT), Israel (21,200 MT), and Guatemala (20,500 MT).
- Indian Soymeal premium quoted higher side by \$152 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	15-Apr-19	12-Apr-19	Parity To
Indore - 45%, Jute Bag	32200	32000	Gujarat, MP
Kota - 45%, PP Bag	33400	33400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33700	33700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33500	33500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33700	33700	Andhra, AP, Kar, TN
Latur	33300	34000	-
Sangli	34000	34000	Local and South
Solapur	33000	33200	Local and South
Akola – 45%, PP Bag	32800	32500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	34000	33800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	33200	33200	

Soy DOC at Ports

Centers	Port Price		
	12-Apr-19	11-Apr-19	Change

Kandla (FOR) (INR/MT)	34000	34000	Unch
Kandla (FAS) (USD/MT)	465	465	Unch
CNF Indonesia – Yellow SBM (USD/MT)	480	480	Unch

Rapeseed Meal	12-Apr-19	11-Apr-19	Change
FAS Kandla (USD/MT)	221	218	3
FOR Kandla (Rs/MT)	15400	15100	300
FOR Mundra (Rs/MT)	15800	15500	300
CNF Indonesia (USD/MT)	240	238	2

International Soy DOC			
Argentina FOB USD/MT	12-Apr-19	11-Apr-19	Change
Soybean Pellets	313	313	Unch
Soybean Cake Flour	313	313	Unch
Soya bean cake	315	316	-1
Soy Expellers	315	316	-1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	15-Apr-19	12-Apr-19	Change
Adoni	26800	26800	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	15-Apr-19	12-Apr-19	Change
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	24000	24000	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	15-Apr-19	12-Apr-19	Change
Jaipur (Plant delivery)	15100	14700	400
Kandla (FOR Rs/MT)	15600	15200	400

Mumbai Oil Meal Quotes:			
Rs/M.T.	15-Apr-19	12-Apr-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	27700	27500	200
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23500	23500	Unch

Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	33600	33391	209
Castor Extr.	Unq	5350	-

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