

- Weak tone witnessed in Soymeal physical market on dull trading activities. Prices are not sustaining at higher level due to limited buying enquiries. As per sources, mustard meal exports went up by 58% to 10.5 lakh tonnes in MY 2018/19 and may increase by 35 to 40% in 2019/20 which may support Oilmeal prices to improve in future. CBOT soybean meal prices closed lower due to a longer wait for a final decision on U.S & China trade negotiations.
- As per sources, India exported 6% higher Oilmeals to 3.2 million tonnes in the 2018/19 fiscal year against 3.02 million tonnes in last fiscal year. Rapeseed meal exports is recorded higher at 10,51,869 tonnes against 6,63,988 tonnes followed by good demand of South Korea, Vietnam and Thailand. Soybean meal exports also increased to 13,37,215 tonnes in the 2018/19 fiscal year from 11,87,818 tonnes in last year. Vietnam bought (6,15,403 tonnes) and South Korea (7,38,795 tonnes), Thailand (3,02,619 tonnes), Taiwan (1,19,794 tonnes) and Iran (5,08,050 tonnes). Iranian buyers are ready now to buy Indian soybean meal. Buyers in Iran bought over 5 lakh tonnes of Soybean meal during the last fiscal year which is sharply higher from 23,000 tonnes in previous year.
- In the current week, US sold 20% lower Soymeal to 152,100 MT for 2018/2019 from the previous week, however it is up 2 percent from the prior 4-week average. Increases were reported for the Philippines (93,700 MT), Colombia (22,300 MT, including 10,800 MT switched from unknown destinations and decreases of 3,400 MT), Canada (21,000 MT), Mexico (9,900 MT, including decreases of 300 MT), and El Salvador (7,800 MT, including 7,400 MT switched from Guatemala and decreases of 300 MT). Reductions were primarily for Peru (11,500 MT), Ecuador (7,000 MT), Nicaragua (6,800 MT), and Guatemala (6,300 MT). For 2019/2020, total net sales were reported for El Salvador (500 MT). Exports of 243,800 MT were down 17 percent from the previous week, but up 10 percent from the prior 4-week average. The destinations were primarily for Vietnam (53,100 MT), Mexico (40,400 MT), Slovenia (28,500 MT), Israel (21,200 MT), and Guatemala (20,500 MT).
- Indian Soymeal premium quoted higher side by \$146 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-Apr-19	17-Apr-19	Parity To
Indore - 45%, Jute Bag	32000	32000	Gujarat, MP
Kota - 45%, PP Bag	32800	33000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33100	33500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32800	33500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33500	33700	Andhra, AP, Kar, TN
Latur	33000	33500	-
Sangli	33300	33800	Local and South
Solapur	33800	33800	Local and South
Akola – 45%, PP Bag	32000	32200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	32600	32800	

Soy DOC at Ports

Centers	Port Price		
	17-Apr-19	16-Apr-19	Change
Kandla (FOR) (INR/MT)	Unq	33500	-

Kandla (FAS) (USD/MT)	Unq	465	-
CNF Indonesia – Yellow SBM (USD/MT)	Unq	470	-

Rapeseed Meal	17-Apr-19	16-Apr-19	Change
FAS Kandla (USD/MT)	Unq	220	-
FOR Kandla (Rs/MT)	Unq	15100	-
FOR Mundra (Rs/MT)	Unq	15500	-
CNF Indonesia (USD/MT)	Unq	238	-

International Soy DOC			
Argentina FOB USD/MT	17-Apr-19	16-Apr-19	Change
Soybean Pellets	312	314	-2
Soybean Cake Flour	312	314	-2
Soya bean cake	311	319	-8
Soy Expellers	311	319	-8

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	18-Apr-19	17-Apr-19	Change
Adoni	26500	26500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	18-Apr-19	17-Apr-19	Change
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	24000	24000	Unch
GN Cake, Gondal	27500	27500	Unch

Mustard DOC	18-Apr-19	17-Apr-19	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15000	14900	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	18-Apr-19	17-Apr-19	Change
G.N. Extr (45%)	Unq	Closed	-
Kardi Extr	Unq	Closed	-
Undec Cottonseed Exp	27700	Closed	-
Rice Bran Extr.	Unq	Closed	-
Sunflower Extr.	23500	Closed	-
Rapeseed Extr.	Unq	Closed	-

Soymeal 48%	33391	Closed	-
Castor Extr.	Unq	Closed	-

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