

- Mixed trend are seen in Soymeal physical market on mixed sentiments. Prices are not sustaining at higher level due to limited buying enquiries. As per sources, mustard meal exports went up by 58% to 10.5 lakh tonnes in MY 2018/19 and may increase by 35 to 40% in 2019/20 which may support Oilmeal prices to improve in future. CBOT are closed today on the eve of Good Friday.
- During the week (April 5 to 11), U.S. sold 94% higher Soybean cake and meal at 295,300 MT for 2018/2019 from the previous week. It is also higher from 4 week average record. Increases were reported for the Philippines (142,100 MT), South Korea (52,500 MT), Vietnam (50,500 MT, including 50,000 MT switched from unknown destinations), Mexico (39,300 MT, including decreases of 800 MT), and Colombia (29,900 MT, including decreases of 1,400 MT). Reductions were primarily for unknown destinations (52,000 MT). For 2019/2020, total net sales were reported for Canada (2,800 MT). Exports of 382,800 MT were up 57 percent from the previous week and 63 percent from the prior 4-week average. The destinations were primarily to the Philippines (75,600 MT), Mexico (54,400 MT), South Korea (52,500 MT), Colombia (47,700 MT), and the Dominican Republic (35,800 MT).
- As per sources, India exported 6% higher Oilmeals to 3.2 million tonnes in the 2018/19 fiscal year against 3.02 million tonnes in last fiscal year. Rapeseed meal exports is recorded higher at 10,51,869 tonnes against 6,63,988 tonnes followed by good demand of South Korea, Vietnam and Thailand. Soybean meal exports also increased to 13,37,215 tonnes in the 2018/19 fiscal year from 11,87,818 tonnes in last year. Vietnam bought (6,15,403 tonnes) and South Korea (7,38,795 tonnes), Thailand (3,02,619 tonnes), Taiwan (1,19,794 tonnes) and Iran (5,08,050 tonnes). Iranian buyers are ready now to buy Indian soybean meal. Buyers in Iran bought over 5 lakh tonnes of Soybean meal during the last fiscal year which is sharply higher from 23,000 tonnes in previous year.
- Indian Soymeal premium quoted higher side by \$149 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20-Apr-19	19-Apr-19	Parity To
Indore - 45%, Jute Bag	31800	31800	Gujarat, MP
Kota - 45%, PP Bag	32600	32600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33200	33200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33500	32800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33500	33700	Andhra, AP, Kar, TN
Latur	33200	33200	-
Sangli	33500	33800	Local and South
Solapur	32700	32700	Local and South
Akola – 45%, PP Bag	32000	32000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	32400	32400	-

Soy DOC at Ports

Centers	Port Price		
	19-Apr-19	18-Apr-19	Change
Kandla (FOR) (INR/MT)	Unq	33500	-
Kandla (FAS) (USD/MT)	Unq	460	-

CNF Indonesia – Yellow SBM (USD/MT)	Unq	475	-
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Rapeseed Meal	19-Apr-19	18-Apr-19	Change
FAS Kandla (USD/MT)	Unq	218	-
FOR Kandla (Rs/MT)	Unq	14900	-
FOR Mundra (Rs/MT)	Unq	15200	-
CNF Indonesia (USD/MT)	Unq	236	-

International Soy DOC			
Argentina FOB USD/MT	19-Apr-19	18-Apr-19	Change
Soybean Pellets	Unq	Unq	-
Soybean Cake Flour	Unq	Unq	-
Soya Meal	Unq	Unq	-
Soy Expellers	Unq	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	20-Apr-19	19-Apr-19	Change
Adoni	26500	26500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	20-Apr-19	19-Apr-19	Change
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Mustard DOC	20-Apr-19	19-Apr-19	Change
Jaipur (Plant delivery)	14400	14400	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-Apr-19	19-Apr-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	27700	27700	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23500	23500	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	33183	33391	-208

Castor Extr.	Unq	Unq	-
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