

- Steady tone is witnessed in Soymeal physical market due to thin trading activities. Prices are not sustaining at higher level due to limited buying enquiries. As per sources, mustard meal exports went up by 58% to 10.5 lakh tonnes in MY 2018/19 and may increase by 35 to 40% in 2019/20 which may support Oil meal prices to improve in future. CBOT are down on weak sentiments.
- During the week (April 5 to 11), U.S. sold 94% higher Soybean cake and meal at 295,300 MT for 2018/2019 from the previous week. It is also higher from 4-week average record. Increases were reported for the Philippines (142,100 MT), South Korea (52,500 MT), Vietnam (50,500 MT, including 50,000 MT switched from unknown destinations), Mexico (39,300 MT, including decreases of 800 MT), and Colombia (29,900 MT, including decreases of 1,400 MT). Reductions were primarily for unknown destinations (52,000 MT). For 2019/2020, total net sales were reported for Canada (2,800 MT). Exports of 382,800 MT were up 57 percent from the previous week and 63 percent from the prior 4-week average. The destinations were primarily to the Philippines (75,600 MT), Mexico (54,400 MT), South Korea (52,500 MT), Colombia (47,700 MT), and the Dominican Republic (35,800 MT).
- As per sources, India exported 6% higher Oil meals to 3.2 million tonnes in the 2018/19 fiscal year against 3.02 million tonnes in last fiscal year. Rapeseed meal exports is recorded higher at 10,51,869 tonnes against 6,63,988 tonnes followed by good demand of South Korea, Vietnam and Thailand. Soybean meal exports also increased to 13,37,215 tonnes in the 2018/19 fiscal year from 11,87,818 tonnes in last year. Vietnam bought (6,15,403 tonnes) and South Korea (7,38,795 tonnes), Thailand (3,02,619 tonnes), Taiwan (1,19,794 tonnes) and Iran (5,08,050 tonnes). Iranian buyers are ready now to buy Indian soybean meal. Buyers in Iran bought over 5 lakh tonnes of Soybean meal during the last fiscal year which is sharply higher from 23,000 tonnes in previous year.
- Indian Soymeal premium quoted higher side by \$141 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

### NOPA Soy DOC Rates at Different Centres

Centres	Ex-factory rates (Rs/ton)		
	23-Apr-19	22-Apr-19	Parity To
Indore - 45%, Jute Bag	31700	31700	Gujarat, MP
Kota - 45%, PP Bag	32400	32400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33300	33000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33000	33000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33500	33000	Andhra, AP, Kar, TN
Latur	33000	33000	-
Sangli	32800	32800	Local and South
Solapur	33800	33800	Local and South
Akola - 45%, PP Bag	31800	32800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	33600	33500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	32200	32200	

### Soy DOC at Ports

Centers	Port Price		
	22-Apr-19	19-Apr-19	Change
Kandla (FOR) (INR/MT)	33000	33500	-500

Kandla (FAS) (USD/MT)	450	460	-10
CNF Indonesia – Yellow SBM (USD/MT)	460	475	-15

Rapeseed Meal	22-Apr-19	19-Apr-19	Change
FAS Kandla (USD/MT)	215	218	-3
FOR Kandla (Rs/MT)	14900	14900	Unch
FOR Mundra (Rs/MT)	15300	15200	100
CNF Indonesia (USD/MT)	237	236	1

International Soy DOC			
Argentina FOB USD/MT	22-Apr-19	19-Apr-19	Change
Soybean Pellets	311	312	-1
Soybean Cake Flour	311	312	-1
Soya bean cake	309	311	-2
Soy Expellers	309	311	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	23-Apr-19	22-Apr-19	Change
Adoni	26500	26500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	23-Apr-19	22-Apr-19	Change
Basis 45%, Saurashtra	Closed	27000	-
Basis 40%, Saurashtra	Closed	24000	-
GN Cake, Gondal	Closed	27500	-

Mustard DOC	23-Apr-19	22-Apr-19	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	23-Apr-19	22-Apr-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	27800	27800	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23500	23500	Unch

Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	33078	33078	Unch
Castor Extr.	5350	5250	100

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