

- Mixed rend are extended in Soymeal physical market on mixed sentiments. CBOT Soymeal prices are down on weak sentiments.
- During the week (April 5 to 11), U.S. sold 94% higher Soybean cake and meal at 295,300 MT for 2018/2019 from the previous week. It is also higher from 4-week average record. Increases were reported for the Philippines (142,100 MT), South Korea (52,500 MT), Vietnam (50,500 MT, including 50,000 MT switched from unknown destinations), Mexico (39,300 MT, including decreases of 800 MT), and Colombia (29,900 MT, including decreases of 1,400 MT). Reductions were primarily for unknown destinations (52,000 MT). For 2019/2020, total net sales were reported for Canada (2,800 MT). Exports of 382,800 MT were up 57 percent from the previous week and 63 percent from the prior 4-week average. The destinations were primarily to the Philippines (75,600 MT), Mexico (54,400 MT), South Korea (52,500 MT), Colombia (47,700 MT), and the Dominican Republic (35,800 MT).
- As per sources, India exported 6% higher Oil meals to 3.2 million tonnes in the 2018/19 fiscal year against 3.02 million tonnes in last fiscal year. Rapeseed meal exports is recorded higher at 10,51,869 tonnes against 6,63,988 tonnes followed by good demand of South Korea, Vietnam and Thailand. Soybean meal exports also increased to 13,37,215 tonnes in the 2018/19 fiscal year from 11,87,818 tonnes in last year. Vietnam bought (6,15,403 tonnes) and South Korea (7,38,795 tonnes), Thailand (3,02,619 tonnes), Taiwan (1,19,794 tonnes) and Iran (5,08,050 tonnes). Iranian buyers are ready now to buy Indian soybean meal. Buyers in Iran bought over 5 lakh tonnes of Soybean meal during the last fiscal year which is sharply higher from 23,000 tonnes in previous year.
- Indian Soymeal premium quoted higher side by \$135 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

NOPA Soy DOC Rates at Different Centres			
Centres	Ex-factory rates (Rs/ton)		
	24-Apr-19	23-Apr-19	Parity To
Indore - 45%, Jute Bag	31800	31700	Gujarat, MP
Kota - 45%, PP Bag	32400	32400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33200	33300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32500	33000	Chhattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33500	33500	Andhra, AP, Kar, TN
Latur	33500	33000	-
Sangli	33800	32800	Local and South
Solapur	33800	33800	Local and South
Akola – 45%, PP Bag	31800	31800	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Hingoli	33600	33600	Andhra, Chhattisgarh, Orissa, Jharkhand, WB
Bundi	32200	32200	
Soy DOC at Ports			
Centers	Port Price		
	23-Apr-19	20-Apr-19	Change
Kandla (FOR) (INR/MT)	33000	32500	500
Kandla (FAS) (USD/MT)	445	450	-5

CNF Indonesia – Yellow SBM (USD/MT)	465	462	3
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Rapeseed Meal	23-Apr-19	20-Apr-19	Change
FAS Kandla (USD/MT)	216	216	Unch
FOR Kandla (Rs/MT)	15000	15000	Unch
FOR Mundra (Rs/MT)	15400	15400	Unch
CNF Indonesia (USD/MT)	237	237	Unch

International Soy DOC			
Argentina FOB USD/MT	23-Apr-19	20-Apr-19	Change
Soybean Pellets	309	312	-3
Soybean Cake Flour	309	312	-3
Soya bean cake	310	311	-1
Soy Expellers	310	311	-1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Apr-19	23-Apr-19	Change
Adoni	26500	26500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	24-Apr-19	23-Apr-19	Change
Basis 45%, Saurashtra	26500	Closed	-
Basis 40%, Saurashtra	23500	Closed	-
GN Cake, Gondal	27000	Closed	-

Mustard DOC	24-Apr-19	23-Apr-19	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Apr-19	23-Apr-19	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	27800	27800	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23500	23500	Unch
Rapeseed Extr.	Unq	Unq	-

Soymeal 48%	33183	33078	105
Castor Extr.	5350	5350	Unch

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